

	Standard / Branch	Online
	In AED	
Account Services		
Minimum Monthly Average Balance Requirement (Aggregate of Balances in all Accounts) at Customer's Relationship Level including Current Accounts, Savings Accounts, Term Deposits, and Wakala Deposits		1,000,000
Monthly Fall Below Charges (Based on Applicable Minimum Monthly Average Balance Requirement)		150
Minimum Monthly Average Balance Requirement for Finance Customers (Aggregate of Balances in all Accounts) at Customer's Relationship Level including Current Accounts, Savings Accounts, Term Deposits, and Wakala Deposits		Waived
Account Monthly Maintenance Fee		Waived
Bank Certificates Issuance (All Types)	250	250 (for select certificate types on the online banking)
Account Statement Retrieval	25 per month	Free (Sent to Email, Maximum Last 6 Months)
Trade License Expiry per month (if not provided within 60 days from the expiry date of the latest trade license provided to SIB)	300	N/A
Transaction fee at branch counter (Teller)	AED 50 per transaction (5 free per month)	N/A
Non - AED cash deposit / withdrawal in non - AED A/C	1.05% (min. equivalent to USD 26.25)	N/A
Account Closure less than 6 month	200	N/A
Premature Withdrawal of Mudaraba Term Deposit (TD)	In case of early withdrawal, profit will be recalculated based on the actual deposit term, accrued profit until the previous month, and the applicable profit distribution weightages benchmarked to Al Watani Deposits Weightage, as determined by the Bank. Profit Calculation Formula in Case of Premature Withdrawal: Accrued Profit (until previous month) ÷ [Applicable Mudaraba Profit Distribution Weightage × Al Watani Deposits Weightage].	N/A
Premature withdrawal of Wakala Deposits	-Liquidation within 1 month: 0% of the declared profit (no profit payout) -Liquidation 1 month and after: 25% of accrued profit.	N/A
Payment Services		
Internal Transfer (Within Own Accounts)	Free	Free
Transfer to another account within SIB / Same bank	Waived	Waived
Local Fund Transfer	50	1
International Fund Transfer BEN/SHA	110	50
International Fund Transfer OUR	Correspondent Charges: 100 (except for JPY which is 150) + 110	Correspondent Charges: 100 (except for JPY which is 150) + 50
Swift Message Copy	15	Waived
International Fund Transfer Repair	25	N/A
Remittance Amendment	25	N/A
Remittance Cancellation	75	N/A
Remittance Investigation	50	N/A
MT101 Request for Transfer - per Transaction	Waived	N/A
Additional Telex/Tracer (MT 202)	Waived	N/A
MT940 / 950 Outgoing (Swift Message to Secure File Transfer Protocol - SFTP Folder)	100	N/A
WPS File Upload	100 per file	50 per file
WPS Salary Transfer (Bank Account)	-Waived for SIB accounts -Other Banks' accounts: 3 per record	-Waived for SIB accounts -Other Banks' accounts: 0.5 per record
WPS Salary Transfer (Salary Card)	5	5
Non WPS Bulk File Upload (excluding transaction charges)	50 per file	50 per file
Non WPS Transfers (excluding transaction charges)	-Waived for SIB accounts -Other Banks' accounts: 5 per record	-Waived for SIB accounts -Other Banks' accounts: 5 per record
Utility Bill Payment	Free	Free
Cheques and Clearing Services		
Cheque Book Issuance	AED 1 per leaf	AED50 per cheque book
Special Cheque Book (per leaf)	AED 2 per leaf, min 1,500 leaves	N/A
Stop Cheque Payment	50 per instrument	N/A
Cheque photocopy	• 1 year or lesser: AED 10 • Greater than 1 year: AED 20	N/A
Returned Cheques for insufficient funds including "Represent again"	250	N/A
Special clearing of cheque (outward) Honored / Returned	210 per instrument	N/A
Special Clearing (Inward)	Waived	N/A
Outward collection (Honored/Returned) - within UAE	25 + Courier	N/A
Outward collection (Honored/Returned) - GCC countries	75 + Courier + Correspondence charges	N/A
Outward collection (Honored/Returned) - other countries	100 + Courier + Correspondence charges	N/A
Direct Debit No Pay response - Insufficient funds	25	N/A
Manager cheque / Demand Draft (DD)	75 per instrument	N/A
Certified Cheque Issuance	150 per instrument	N/A
Collection Services		
Inward Remittances - Credited to SIB account	Waived	N/A
Cash & Cheque (per pick-up)	As per contract	N/A
Smart Cash Deposit Machine (SCDM) Rental and Clearance Per Month (As Per Capacity Notes):		
1,200 Notes (per machine)	1,800	N/A
2,500 Notes (per machine)	3,000	N/A
4,000 Notes (per machine)	3,750	N/A
10,000 Notes (per machine)	4,500	N/A
SCDM Removal Fee / Re-installation Cost	• Within Premises: 1,500 • Outside Premises: 3,000	N/A
Remote Deposit of Cheques (RDC) one time set up fee including installation and training*	3,000 per scanner	N/A
RDC Monthly Service Charges*	100	N/A
RDC Scanner Annual Maintenance Fee*	500	N/A
Physical cheque collection charges / Courier Charges - RDC	As per contract	N/A
PDC account opening for RDC - per account	75	N/A
Lodgment of PDC Cheques scanned through RDC (per cheque) through courier	5	N/A
Withdrawal/ cancellation of PDC cheques scanned through RDC	Waived	N/A
Post Dated Cheque (PDC) Services		
PDC - Handling charges for safe keeping and collection (one time)	75	N/A
PDC - Deposited for collection on due date (per cheque)	10	N/A
PDC Withdrawal	Waived	N/A
Alternative Channel Services		
One Setup and Implementation (Online Banking)	N/A	Waived
Monthly Usage Charge (Online Banking)	N/A	Waived
Approver Device (Vasco/Smartcard/ Tokens)	N/A	250 per physical token
Host to Host One time Set-up Implementation Fees	10,000	10,000
Host to Service - Monthly Charges	Waived	Waived
Standing instructions (SI) & Sweeps		
SI Setup / Amendment	50	Waived
SI Execution LCY Funds Transfer - per Transaction	15 + LCY Transfer Charges	LCY Transfer Charges
SI Execution FCY Funds Transfer - per Transaction	15 + FCY Transfer Charges	FCY Transfer Charges
SI Cancellation	Waived	Waived
SI Reject - Insufficient Funds	Waived	Waived
Sweep Setup / Amendment	50	N/A
Cash pool Setup / Amendment (one time)	50	N/A
Sweep / Cash Pool Execution Within Bank Accounts - Monthly Maintenance Charges	50	N/A
Courier Charges		
Within the same Emirate / Other Emirates	50 / 75	N/A
GCC / Other Countries	100 / 150	N/A

*Remote Deposit of Cheques (RDC) Setup Fees:
Corporate Banking Group clients can pay a one-time charge of AED 6,000 to avail the Remote Deposit of Cheques service. This fee covers the cost of scanner installation, service fees for two years, and scanner maintenance for two years. In addition to the standard fee charged by Mastercard Worldwide or Visa International.

- All fees are applied at the sole discretion of the Bank.
- The Bank reserves the right to determine the mechanism of fee application, and to amend, revise, or waive such charges at any time.
- Clients will be notified of any future changes to the Schedule of Charges with sufficient prior notice before such changes take effect.
- Continued use of the Bank's account services shall constitute acceptance of the applicable charges and any subsequent updates.

Effective 1 January 2018, Value Added Tax (VAT) at the rate of 5% shall apply to all taxable services in accordance with the laws of the United Arab Emirates. The fees set out in this schedule are exclusive of VAT, and the applicable 5% VAT shall remain due and collectible in accordance with the prevailing regulations. Sharjah Islamic Bank (SIB) is obligated to levy and collect such VAT in addition to the stated fees.

Sharjah Islamic Bank is licensed by the Central Bank of the UAE.