

Shareholders Invitation to Sharjah Islamic Bank General Meeting

The Board of Directors of Sharjah Islamic Bank is honored to invite shareholders to attend the General Assembly meeting in person at the Sharjah Islamic Bank building, located in Al Khan area, and electronically/remotely via Zoom application at 04:30 pm on Wednesday, 16/10/2024, to discuss the following agenda:

General Assembly Agenda:

Special Resolution:

1. Discussion and approval of the amendment of Article No. (7) of the Articles of Association of Sharjah Islamic Bank, which relates to the percentage of ownership and national contribution (All the company's shares shall be nominal and fully paid upon subscription, and the shareholding of the company's shares shall be restricted to the UAE nationals, except that foreigners may own no more than 40% of the company's shares. Provided that the individual ownership of one shareholder in his personal or legal capacity, whether jointly or severally, does not exceed 3%, with the exception of the Government of Sharjah, its affiliated institutions, as well as the Sheikh Sultan bin Muhammad bin Saqr Al Qasimi Endowment, with the approval of the relevant competent authorities.)
2. Approval by a special resolution to purchase Sharjah Islamic Bank with 167,666,662 shares of its shares (treasury shares) (which represent 5.1818% of the total shares of the Bank), provided that the purchase is made from the shares owned by Kuwait Finance House in Sharjah Islamic Bank, which number 588,304,755 shares, equivalent to 18.1818% of the total number of shares, where all the shares owned by Kuwait Finance House will be sold according to the details mentioned below:
 - Sheikh Sultan bin Mohammed bin Saqr Al Qasimi Endowment with 226,497,435 shares (i.e. 7% of the total shares of the Bank)
 - Sharjah Social Security Fund with 194,140,658 shares (i.e. 6% of the total shares of the Bank)
 - Sharjah Islamic Bank Treasury shares with 167,666,662 shares (i.e. 5.1818% of total Bank Shares)

Notes:

1. Any shareholder that has the right to attend the general meeting may delegate any person elected by such shareholder, other than a director of the board, employees of the company or brokerage company or its employees, under a special written proxy. A proxy of a number of shareholders may not hold in this capacity over (5%) five percent of the share capital of the company. Minor and/or incapacitated shareholders will be represented by their legal representative. (The requirements under clauses No.1 and 2 of Article 40 of Chairman of Authority's Board of Directors' Decision no. (3/Chairman) of 2020 concerning Approval of Joint Stock Companies Governance Guide. You can view the disclosure of the company on the financial market website regarding the requirement to approve the proxies.
2. A corporate person may delegate one of its representative or those in charge of its management under a resolution passed by its board of directors or managers to represent the corporate person in general meeting. The delegated person shall have the authority as determined by the authority resolution.
3. To register attendance and vote remotely on decisions, please use the link <https://agm-sys.net/sib>. Registering attendance and vote on the agenda for the remote meeting will be available 24 hours before the convening of the general assembly, and voting for each item will be closed immediately after discussion. We also note the need to register the shareholder's data on the general assembly system early to document and approve his/her information and send the password to enter the system. In case of proxy, please send a copy of the proxies two business days before the meeting to allow us to arrange for Zoom and use of attendance and voting mechanisms easily.
4. The signature of the shareholder mentioned in the agency referred to in item (1) must be the signature approved by/ held with one of the following authorities: (1) Notary Public (2) A chamber of commerce or economic departments in the UAE (3) A bank or company licensed in the country, provided that the principal shall have an account with either of them (4) any other entity authorized to carry out notarial work.
5. The owner of the registered share on Tuesday 15/10/2024 shall be the one entitled to vote at the General Assembly.
6. The General Assembly meeting shall not be validly held unless attended by shareholders in person, or via proxy representing not less than (50%) fifty percent of the share capital of the company. In the event that such quorum is not present at the first general meeting, a second meeting will take on 30/10/2024 at the same venue and time. The second meeting must be convened no earlier than five (5) days and no later than fifteen (15) days from the scheduled date of the first meeting. The postponed meeting shall be valid irrespective of the shareholder attendance percentage.
7. You can view the guide on Investors Rights in securities available at SCA website <https://www.sca.gov.ae/en/regulations/minority-investor-protection.aspx>
8. You may download our Investor Relations App, follow the bank's share and you may check the financial reports and press releases and all that matters to the investor SIB Investor Relations.

Board of Directors