




مصرف الشارقة الإسلامي
SHARJAH ISLAMIC BANK

Guidance for filling Internet Banking
(IB)
Letter of Guarantee Amendment

TRADE FINANCE ACADEMY


 مصرف الشارقة الإسلامية
 SHARJAH ISLAMIC BANK

Profile & settings | Notifications | Sign out

Home | Accounts | Payments | Transfers | Approvals | More | Search

Trade finance

Request LC issuance | Request SG issuance | Request BG issuance

View all requests | Import LC | **Letter of guarantee** | Collection documents | Export LC

Search filters: Guarantee number, Beneficiary name, Date from, Date to, Guarantee type, Status, Search

Guarantee number	SIB reference number	Guarantee type	Issue date	Beneficiary name	Guarantee amount	Expiry date	Status	Actions
MD2112608615	SHG00000093HO		06 May 2021	SHIPPING COMP...	3,300.00 USD	31 Aug 2021	Issued and Effic...	Options
MD2112606005	SBG00022569HO	PERFORMANCE	06 May 2021	NATIONAL STEE...	35,000.00 SAR	31 Aug 2021	Issued and Effic...	Options
MD2112604566	SBG00022567HO	PERFORMANCE	06 May 2021	BENEFICIARY N...	39,000.00 AED	05 May 2022	Issued and Effic...	Options
MD2112600129	SBG00022568HO	PERFORMANCE	06 May 2021	NATIONAL STEE...	0.00 SAR	31 Dec 2021	Issued and Effic...	Options
MD2022355379	SBG00022933DX	PERFORMANCE	10 Aug 2020	MULTIPLEX CON...	1,243,266.76 AED	09 Aug 2021	Issued and Effic...	Options
MD1024571374	SBG00021841DY	PERFORMANCE	17 Oct 2019	CIVIL CO CIVIL E	2,000,000.00	14 Oct 2021	Issued and Effic...	Options

Context menu for MD2112604566: Amendment, View details, Copy

Prototypes of IB Application for Guarantees - Amendment

To request for an LG amendment:

1. Go to > more > Trade Finance
2. Then either go to “view all requests” or directly from “letter of guarantee report”
3. Go to actions column > click on “options”
4. Select “amendment”



General details



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Prototypes of IB Application for Guarantees - Amendment



Options to amend letter of guarantee:

1. Change in Guarantee Effective Date (subject to SIB approval)
2. Change in Guarantee Expiry date
3. change in Guarantee Beneficiary Details
4. other changes: example, change in Guarantee text, format, address, subject...

General details

Guarantee number MD2112606005

SIB reference number SBG00022569H0TR

Guarantee type PERFORMANCE

Tenor

Fixed expiry

Auto renewal

Open ended

Effective date

06 May 2021



New effective date



Initial expiry date

31 Aug 2021



New expiry date



Beneficiary's name & address

Beneficiary name

NATIONAL STEEL COMPANY

خيارات تعديل خطاب الضمان:

1. تغيير في تاريخ سريان الضمان (يخضع لموافقة المصرف).
2. تغيير في تاريخ انتهاء الضمان.
3. تغيير في تفاصيل مستفيد الضمان.
4. تغييرات أخرى: مثال: تغيير في نص الضمان ، تغيير في العنوان ، تغيير في الموضوع...

Address (Line 2)

RIYADH

Address (Line 3)

New beneficiary's name & address

New beneficiary name

New address (Line 1)

New address (Line 2)

New address (Line 3)

Guarantee amendment charge debit account number

Guarantee amendment margin debit account no. (if applicable)

Save & exit

Save & continue

Prototypes of IB Application for Guarantees - Amendment

Options to amend Letter of Guarantee:

1. Change in Guarantee Effective Date (subject to SIB approval)
2. Change in Guarantee Expiry date
3. change in Guarantee Beneficiary Details
4. other changes: example, change in Guarantee text, format, address, subject...)

Select: "Amendment Charges Debit A/C" the account number from which the charges will be debited.

خيارات تعديل خطاب الضمان:

1. تغيير في تاريخ سريان الضمان (يخضع لموافقة المصرف).
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حدد: "حساب خصم الرسوم" رقم الحساب الذي سوف يخصم منه العمولات.

Amendment details

Go to step ▾



Prototypes of IB Application for Guarantees - Amendment

Amount change flag

Increase amount Decrease amount

Not applicable

Amount
SAR 0

Old BG amount
SAR 35000.0

New BG amount
SAR 35000

Guarantee Amendment Details



Amount changes flag:

1. Increase LG amount
2. Reduce LG amount
3. NOT APPLICABLE

input the amount you need "Increase or Reduce" the Guarantee BY.

علامة التغييرات الكمية:

1. زيادة مبلغ الضمان
2. تقليل مبلغ الضمان
3. لا ينطبق.

أدخل المبلغ الذي تحتاجه "لزيادة أو تقليل" الضمان.



Prototypes of IB Application for Guarantees - Amendment

Additional instruction

Go to step ▾

Additional instruction

Upload file

Instructions

Please select a valid file(.doc, .pdf, .docx, .jpg, .png, .tiff, .csv)

Maximum allowable size for each file is 5 MB

Maximum 5 files can be uploaded

Choose file

I agree to the charges and terms and conditions



Additional instruction:

in case of any other amendments to the Guarantee such as “change in Guarantee text, format, address, subject...” kindly mention it here .

Click on “I agree to the charges and terms & conditions”

Click Save & Continue to submit the transaction

تعليمات إضافية:

في حالة وجود أي تعديلات أخرى على الضمان مثل "تغيير نص الضمان بالكامل أو تغيير فقرة في الضمان أو تعديل على العنوان المذكور أو تعديل على موضوع الضمان ...) يرجى ذكر ذلك هنا.

انقر فوق "أوافق على الرسوم والشروط والأحكام"

انقر فوق حفظ ومتابعة



Prototypes of IB Application for Guarantees - Amendment

Review

Go to step ▾

Download Print

General details ▾

Amendment details ▾

Additional instruction ▾

Expand all

OTP has been sent to the registered mobile number
xxxxxxxx1536

ⓘ Didn't receive code? **Resend in 00:25**

Submit for Approval



Review: Click on "Expand All" to view all data input on one page.

Click on "Select Approver" in case if there are more than one approvers

Enter OTP Number which will be received on registered mobile number



مراجعة:

انقر فوق "توسيع الكل" لعرض كافة البيانات المدخلة في صفحة واحدة.

انقر فوق "تحديد اسم الشخص المانح للموافقة" في حالة وجود أكثر من مانح واحد.

أدخل رقم OTP الذي سيتم استلامه على رقم الهاتف المحمول المسجل.


Prototypes of IB Application for Guarantees - Amendment



for any inquires you can use the "REFERNCE NUMBER"
420231



1 General details 2 Amendment details 3 Additional instruction 4 Review



BG Amendment Request has been received by SIB and will be processed after completion of formalities or necessary approval, where required.

Reference number: 420231

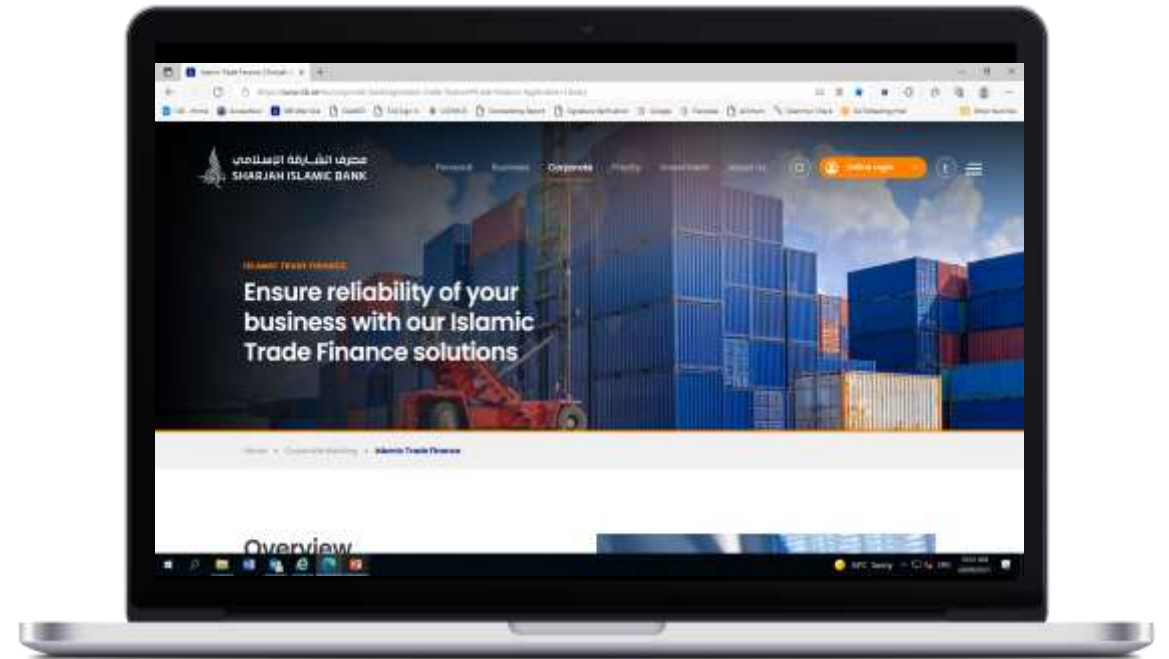
Close **Make another request**

SIB Website

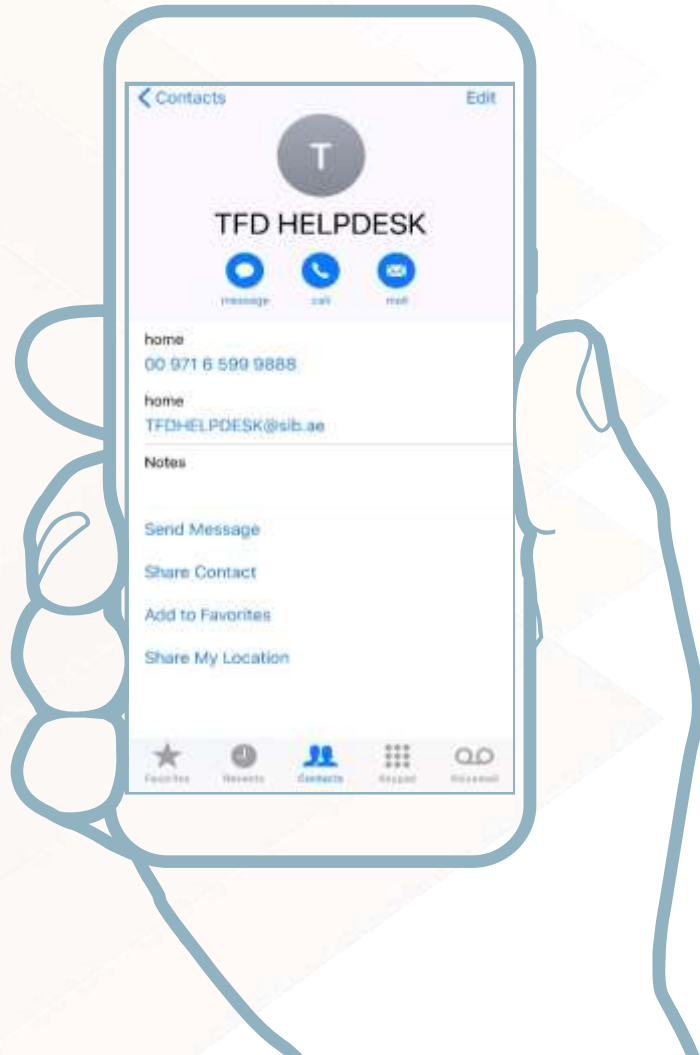
All product information, forms and applications are now easily accessible by simply visiting our website

<https://www.sib.ae/en/corporate-banking/islamic-trade-finance#Trade-Finance-Application-Library>

while you may also be permitted to sign up and submit your request through Internet Banking.



CONTACT US



TFD HELPDESK

For any inquiries

For your satisfaction, our “Trade Finance Help Desk” allows you to bring all your inquiries and requirements under one setting and to get responded promptly.

You may reach our Trade Finance Helpdesk from Monday to Friday between 08:00 hours to 13:00 hours vide:
PHONE : 009716 599 9888
EMAIL: TFDHELPDESK@SIB.AE

We'd love to hear from you!

Thank You
Have a nice day!

IN CASE OF ANY FURTHER CLARIFICATION/ASSISTANCE, WE
ARE AVAILABLE AT:

TFD HELPDESK
PHONE : 009716 5999 888
EMAIL: TFDHELPDESK@sib.ae

CUSTOMER SERVICE TIMING
Monday – Friday
8:00 am – 1:00 pm

APPLICATION/FORMS ARE AVAILABLE IN APPLICATION
LIBRARY ON OUR WEBSITE <https://www.sib.ae/>