

QUOTE OF THE DAY

01 July 2025

"Success is not in what you have, but who you are."

Bo Bennett

UAE NEWS

Abu Dhabi achieved a 7.5% growth in population in 2024, reaching a total of 4,135,985 people. The emirate's population has increased by 51% over the past decade.

UAE was Japan's top crude oil supplier in May 2025, providing Tokyo with 30.42million barrels of crude oil. This volume accounted for 40.8% of Japan's crude oil imports in May.

Dubai pioneers future of mobility with region's first test flight of Joby Aerial Taxi. The launch of the aerial taxi's first test flight, the first of its kind in the region.

Borouge, Honeywell, to conduct a proof of concept for AI-powered autonomous operations, which has the potential to revolutionise Borouge's UAE plant operations.

UAE's RAKBank issues mandate for USD perpetual, non-call 6-year AT1 and will list the issuance on the London Stock Exchange's International Securities Market.

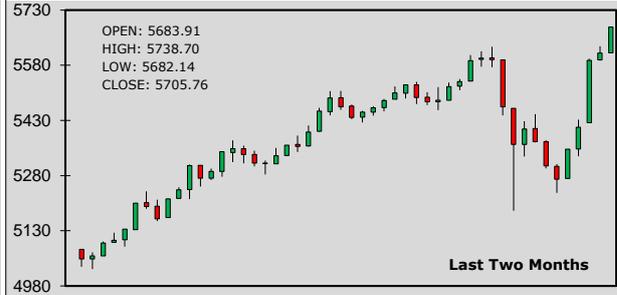
Tabreed's total cooling capacity will increase significantly following acquisition of AD's PAL Cooling Holding. PAL Cooling's 9 plants & 8 concessions to add nearly 600,000 RT.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					2-Jul-25	EIBOR	SOFR	SOFR		
Watany Investment a/c.					0.20312%	1 month	4.31305	4.32229	O/N	4.39000
Savings Investment a/c.					0.40625%	3 months	4.13577	4.29235	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A						6 months	4.09611	4.14656	O/N	4.35400
1 month	3 months	6 months	9 months	1 year		1 year	4.09841	3.88475	1 week	4.36900
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM					
1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%	

ADX General Index:



DFM General Index:



STOCKS - ADX				STOCKS - DFM			
	OPEN	CLOSE	% CHG		OPEN	CLOSE	% CHG
SIB	2.690	2.750	2.23	Emaar Properties	13.600	13.600	0.00
ADNOC L&S	4.690	4.660	-0.64	DEWA	2.780	2.820	1.44
e&	17.30	17.60	1.73	Ajman Bank	1.450	1.470	1.38
FAB	16.600	16.600	0.00	Air Arabia	3.450	3.430	-0.58
ADIB	21.180	21.500	1.51	SALIK	6.080	6.050	-0.49
Dana Gas	0.732	0.737	0.68	Dubai Islamic Bank	9.190	9.070	-1.31
ADNOC Gas	3.400	3.420	0.59	DFM	1.690	1.690	0.00
SUKUK				SUKUK			
	BID	OFFER			BID	OFFER	
1.125% SIB T1 SUKUK 2031	99.034	99.407		5.5% SHJ GOVT SUKUK 2029	102.448	102.705	
5% SIB SUKUK TIER 1 PERP'25	100.000	101.000		8.750% SOBHA 2028	103.625	104.375	
5.25% SIB SUKUK 2029	101.582	101.763		8.375% OMNIYAT 2028	102.752	103.009	
10.875% EGYPT 2026	102.500	103.000		7.95% PAKISTAN 2029	96.375	97.125	
6.95% TURKEY WF 2030	100.463	100.851		9.875% MALDIVES 2026	87.600	88.100	
7.250% ADIB CAP 2028	103.500	105.000		9.625% BINGHATTI 2027	102.654	102.809	

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,094.77	+275.50	DFMGI:	5,705.76	+21.85	Bahrain:	1,943.81	+6.48
Nasdaq:	20,369.73	+96.28	ADX:	9,957.52	+71.29	Qatar:	10,749.48	-18.71
S&P 500:	6,204.95	+31.88	Saudi:	11,163.96	-38.68	Kuwait:	8,455.20	+16.72

ISLAMIC BANKING NEWS

Qatar Central Bank (QCB) issued government bonds and sukuk today, on behalf of the Ministry of Finance, for tenors of 2.14 years, 4.14 years, and 6.14 years.

Qatar International Islamic Bank (QIIB) has achieved the Payment Card Industry Data Security Standard (PCI-DSS) certification for the tenth consecutive year.

GCC NEWS

Net foreign direct investment inflows into Saudi Arabia jumped by 44% YoY to SAR 22.20 billion in Q1-2025. On a quarterly basis, the registered net FDI witnessed a 7% drop when compared to Q4-24.

Average inflation rate in the GCC countries stood at 1.7% in 2024, compared to 2.2% in 2023. In 2024, GCC inflation rate remained notably lower than that of several major trading partners.

COMMODITIES

Gold prices rose, supported by a weaker USD and heightened uncertainty over Trump's tariff policies ahead of the July 9 deadline, driving investors toward safe-haven assets.

Oil prices edged down, weighed by expectations of an OPEC+ output hike in August and concerns of an economic slowdown driven by prospects of higher U.S. tariffs.

FOREX NEWS

USD languished at its weakest against EUR since Sept 2021, as Trump's spending bill stoked fiscal worries & uncertainty around trade deals continued to weigh on sentiment.

GBP was on track for its biggest quarterly rise in more than two years, aided by weakness in USD across the board and optimism over a trade deal between the U.S. and Britain.

FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↑	1.1788	1.1788	1.1702	4.3297	JPY	↑	143.570	144.7600	143.7600	0.02558
GBP	↑	1.3748	1.3740	1.3671	5.0496	CAD	↑	1.3605	1.3699	1.3597	2.69974
AUD	↑	0.6581	0.6582	0.6520	2.4172	INR	↓	85.565	85.8170	85.4310	0.04293
CHF	↑	0.7920	0.7995	0.7927	4.6376	PKR	↓	283.500	284.6000	283.4000	0.01296

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.8648	3.4880	3.4172	3.6718

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.7202	3.6837	3.7841	4.2095

COMMODITIES

COMMODITIES	LAST PRICE	NET CHANGE
Gold	3,328.75 \$ / ounce	+25.43
Silver	36.14 \$ / ounce	+0.02
Brent Crude	66.50 \$ / barrel	-0.23
WTI Crude	64.84 \$ / barrel	-0.26

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↓ 2,461.15	BITCOIN ↓ 106,985.28
---------	---------------------	----------------------

FORTHCOMING ECONOMIC INDICATORS

01-07-2025 - USD - ISM Manufacturing PMI (Jun)	02-07-2025 - AUD - Retail Sales s.a. (MoM) (May)
01-07-2025 - JPY - BoJ Governor Ueda speech	02-07-2025 - USD - ADP Employment Change (Jun)
01-07-2025 - USD - Fed's Chair Powell speech	02-07-2025 - EUR - ECB's President Lagarde speech

FINANCIAL TERM OF THE DAY

Technical Analysis:

Technical analysis is a method of evaluating statistical trends in trading activity, typically involving price movement and volume. It is used to identify trading and investment opportunities.

DISCLAIMER - This document is issued by Sharjah Islamic Bank (SIB), Sharjah, solely for the purpose of information to its staffs and customers. All efforts have been taken to ensure, facts and figures presented herein are as accurate and error free as possible. The data are subject to change without notice. The information contained within this document is not intended to buy or sell. The information contained within this document are obtained from sources that we believe are reliable, however, there is no guarantee on the part of their accuracy, nor should SIB be held responsible for any action taken on the above information.

Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181
E-mail : treasury&investmentdealingroom@sib.ae