

MARKET BUZZ

QUOTE OF THE DAY

"You have to dream before your dreams can come true."

03 June 2025

A. P. J. Abdul Kalam

UAE NEWS

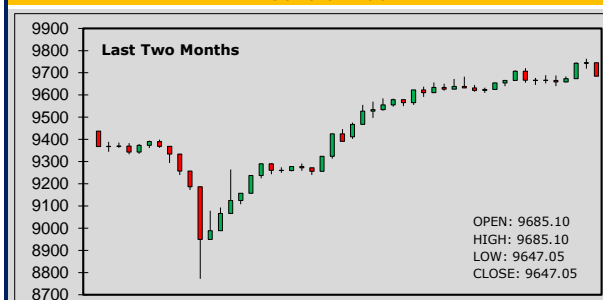
- 🇦🇪 Dubai tops again in creative industries cluster FDI. Dubai attracted 971 CCI projects, an 8% increase from 2023, bringing in \$5.13bln in capital inflows, up nearly 60% from 2023.
- 🇦🇪 MAG developer recently partnered with digital finance platform MultiBank.io & blockchain innovator Mavryk to launch a landmark \$3 billion real estate tokenisation initiative.
- 🇦🇪 ADNOC Gas has been added to the MSCI Emerging Markets Index; third ADNOC stock to join the global benchmark with the most prominent publicly listed companies.
- 🇦🇪 Direct Thai investments in Dubai reached approximately \$626 million over the past five years. Thailand is among Dubai's leading trading partners in the ASEAN region.
- 🇦🇪 Ras Al Khaimah Economic Zone concluded a multi-city business mission across China, further solidifying its role in advancing UAE-China trade and investment relations.
- 🇦🇪 Aldar Properties has launched the master plan for Fahid Island, with a upward revised gross development value of more than 40 billion UAE dirhams (\$10.89 billion).

SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM					4-Jun-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.30432	4.31974	O/N	4.35000
Savings Investment a/c.					3 months	4.17998	4.31950	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM					6 months	4.12368	4.25169	O/N	4.40000
1 month	3 months	6 months	9 months	1 year	1 year	4.14346	4.04150	1 week	4.42350
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX				STOCKS - DFM			
	OPEN	CLOSE	% CHG		OPEN	CLOSE	% CHG
SIB	2.650	2.640	-0.38	Emaar Properties	13.150	13.200	0.38
ADNOC L&S	4.650	4.580	-1.51	DEWA	2.730	2.700	-1.10
e&	17.18	17.10	-0.47	Ajman Bank	1.500	1.500	0.00
FAB	16.100	15.680	-2.61	Air Arabia	3.550	3.550	0.00
ADIB	19.180	19.200	0.10	SALIK	5.720	5.740	0.35
Dana Gas	0.720	0.716	-0.56	Dubai Islamic Bank	8.250	8.230	-0.24
ADNOC Gas	3.280	3.240	-1.22	DFM	1.520	1.520	0.00
SUKUK				SUKUK			
	BID	OFFER			BID	OFFER	
2.85% SIB SUKUK 2025	99.763	99.767		5.5% SHJ GOVT SUKUK 2029	101.388	101.646	
5% SIB SUKUK TIER 1 PERP'25	99.625	100.625		8.750% SOBHA 2028	103.106	103.524	
5.25% SIB SUKUK 2029	100.832	101.015		8.375% OMNIYAT 2028	102.548	102.811	
10.875% EGYPT 2026	102.495	102.638		7.95% PAKISTAN 2029	93.875	94.625	
6.95% TURKEY WF 2030	99.736	100.126		9.875% MALDIVES 2026	84.499	84.999	
7.250% ADIB CAP 2028	103.875	105.375		9.625% BINGHATTI 2027	102.581	102.742	

LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,305.48	+35.41	DFMGI:	5,484.72	+4.21	Bahrain:	1,920.52	+1.79
Nasdaq:	19,242.61	+128.85	ADX:	9,647.05	-38.05	Qatar:	10,484.06	-17.19
S&P 500:	5,935.94	+24.25	Saudi:	10,850.09	+24.82	Kuwait:	8,147.86	+1.03

ISLAMIC BANKING NEWS

Qatar Islamic Bank (QIB), rated A1 by Moody's / A by Fitch, has mandated banks to arrange a USD-denominated Reg S 5-year benchmark size sukuk offering.

Volume of Islamic banking in Egypt reached EGP 1.079trn in March 2025, marking a year-on-year increase of EGP 379bn and a robust growth rate of 54%.

GCC NEWS

Saudi Arabia's imports rise to \$19.73mln in March. China accounted for 25% of Saudi Arabia's total imports in March 2025, with a value of \$2.32bln.

Oman posted a fiscal surplus of RO 540 million at the close of 2024, outperforming initial expectations and reversing a projected deficit of RO 640 million. Oil revenues rose by 26% YoY.

COMMODITIES

Gold prices fell, as a modest rise in USD weighed on the metal, although uncertainty over the U.S.-China trade agreement kept investors cautious and limited the bullion's decline.

Oil rose on concerns about supply, with Iran set to reject U.S. nuclear deal proposal that would be key to easing sanctions on major oil producer, & with production in Canada hit by wildfires.

FOREX NEWS

USD fell to a six-week low on Tuesday on signs of fragility in the U.S. economy because of damage from the trade war President Donald Trump's administration is waging.

While the European Central Bank keeps cutting interest rates, EUR keeps rising, as a transatlantic capital reversal upends relative rate shifts & threatens to force ECB into further easing.

FOREX RATES

FOREX RATES											
		Prev. High		Prev. Low	AED			Prev. High		Prev. Low	AED
EUR	↑	1.1424	1.1449	1.1340	4.1960	JPY	↑	142.940	144.0900	142.5200	0.02570
GBP	↑	1.3526	1.3559	1.3449	4.9681	CAD	↓	1.3731	1.3743	1.3672	2.67497
AUD	↑	0.6468	0.6500	0.6421	2.3757	INR	↑	85.355	85.5820	85.2710	0.04303
CHF	↑	0.8177	0.8235	0.8154	4.4919	PKR	↑	281.750	281.9000	281.7500	0.01304

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0425	3.7086	3.6336	3.8823

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9315	3.8931	3.9921	4.4251

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,361.92 \$ / ounce	-17.14
Silver	34.22 \$ / ounce	-0.61
Brent Crude	64.85 \$ / barrel	+0.23
WTI Crude	62.81 \$ / barrel	+0.30

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 2,601.90	BITCOIN ↑ 105,416.83
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FORTHCOMING ECONOMIC INDICATORS

03-06-2025 - EUR - Harmonized Index of Consumer Prices	04-06-2025 - USD - ADP Employment Change (May)
03-06-2025 - AUD - RBA Meeting Minutes	04-06-2025 - CAD - BoC Interest Rate Decision
03-06-2025 - JPY - BoJ Governor Ueda speech	04-06-2025 - AUD - Gross Domestic Product (QoQ) (Q1)

FINANCIAL TERM OF THE DAY

swaptions: A swaption, also known as a swap option, refers to an option to enter into an interest rate swap or some other type of swap. In exchange for an option's premium, the buyer gains the right but not the obligation to enter into a specified swap agreement with the issuer on a specified future date.

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Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181
E-mail : treasury&investmentdealingroom@sib.ae