SHARJAH ISLAMIC BANK
مصرف الشارقة الإسلامي

MARKET BUZZ

QUOTE OF THE DAY

03 November 2025

"The key to success is to start before you are ready."

Marie Forleo

UAE NEWS

- Al Marwan Developments launched "District 11", UAE's first smart work resort designed using AI, setting a new benchmark for urban innovation & economic vitality in Sharjah & the wider UAE.
- ADNOC Distribution logged net profits amounting to AED 2.16 billion in 9M-25, compared to AED 1.87 billion in 9M-24. Revenues hiked YoY to AED 26.43 billion.
- Adnoc and Gecko Robotics expanded their strategic partnership with 3 new agreements to explore deploying robotics & AI across Adnoc's operations.
- ADNOC, Masdar, XRG, & Microsoft partner to accelerate AI deployment across ADNOC's value chain, & to deliver energy solutions for Microsoft's global AI and data center growth.
- Dubai Duty Free achieved a new milestone, announcing all-time high October sales of AED805.6 million and marking its eighth-record month out of ten this year.
- National Marine Dredging Company (NMDC) registered 26% higher net profits after tax at AED 2.76 billion in the first nine months of 2025, compared with AED 2.19 billion in 9M-24.

SIB'S DISTRIBUTED (OCT) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - OCTOBER - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

4-Nov-25	EIBOR	SOFR
1 month	3.96702	3.99963
3 months	3.58107	3.88927
6 months	3.69381	3.78944
1 year	3.74409	3.61201

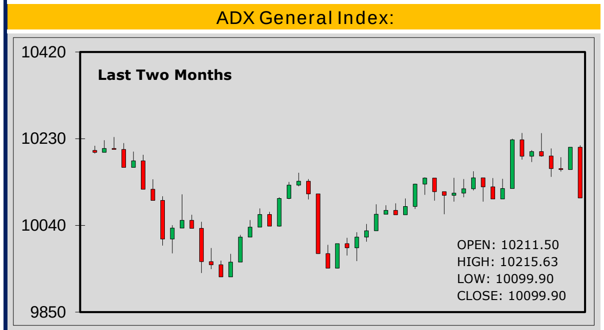
SOFR	
O/N	4.04000

DONIA	
O/N	4.00000
1 week	4.00000

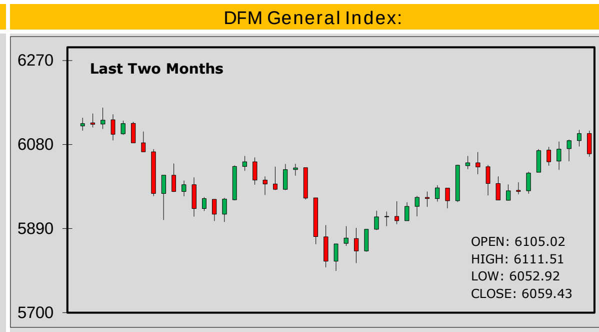
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.65%	3.65%	3.60%	3.55%	3.55%

ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.950	2.950	0.00
ADNOC L&S	5.880	5.740	-2.38
e&	19.94	19.40	-2.71
FAB	17.760	17.440	-1.80
ADIB	21.660	21.120	-2.49
Dana Gas	0.834	0.828	-0.72
ADNOC Gas	3.530	3.490	-1.13

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.600	14.200	-2.74
DEWA	2.850	2.780	-2.46
Ajman Bank	1.480	1.460	-1.35
Air Arabia	3.950	3.900	-1.27
SALIK	6.020	5.980	-0.66
Dubai Islamic Bank	9.600	9.500	-1.04
DFM	1.570	1.540	-1.91

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.042	101.507
5.2% SIB SUKUK 2030	102.188	102.384
5.25% SIB SUKUK 2029	102.248	102.417
10.875% EGYPT 2026	101.625	102.125
6.95% TURKEY WF 2030	103.361	103.737
7.250% ADIB CAP 2028	104.000	105.500

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.616	102.922
8.750% SOBHA 2028	104.125	104.875
8.375% OMNIYAT 2028	100.954	101.291
7.95% PAKISTAN 2029	101.125	101.875
9.875% MALDIVES 2026	93.000	93.500
9.625% BINGHATTI 2027	101.271	101.394

LATEST STOCK MARKET INDICATORS:

Dow Jones:	47,562.87	+40.75	DFMGI:	6,059.43	-45.59	Bahrain:	2,073.93	+11.04
Nasdaq:	23,724.96	+143.81	ADX:	10,099.90	-111.60	Qatar:	10,930.30	-26.48
S&P 500:	6,840.20	+17.86	Saudi:	11,536.29	-119.56	Kuwait:	9,028.11	-3.77

ISLAMIC BANKING NEWS

Qatar, acting through its MoF, launched IPT for a dual-tranche dollar-denominated offering comprising 3-yr senior unsecured conventional bond and a 10-yr senior unsecured sukuk.

Meezan Bank, announced strategic partnership with Visa, to enhance its debit card portfolio & redefining the banking experience for its customers across the country.

GCC NEWS

Real Gross Domestic Product of the GCC countries reached US$466.2 billion by the end of Q1-2025, marking a growth rate of 3.1%. Non-oil activities accounted for 73.2% of the GCC's real GDP.

PIF, JLL sign deal to reinforce Saudi real estate ecosystem. PIF and JLL will combine their expertise to promote innovation and boost efficiency in the industry.

COMMODITIES

Gold slipped, pressured by a stronger USD as investors dialed back bets for further Fed rate cuts after Powell's hawkish remarks, while easing U.S.-China trade tensions weighed on bullion.

Oil prices climbed after OPEC+ decided to hold off production hikes in the first quarter of next year, which eased rising fears of a supply glut, but weak factory data in Asia capped the gains.

FOREX NEWS

USD firmed to a near three-month high as investors awaited the release of data to gauge the health of U.S. economy and determine whether it could alter Fed Reserve's hawkish stance.

AUD was left to drift after a mixed bag of economic news did little to move the dial on expectations for steady interest rates this week, while keeping alive the chance of an eventual easing.

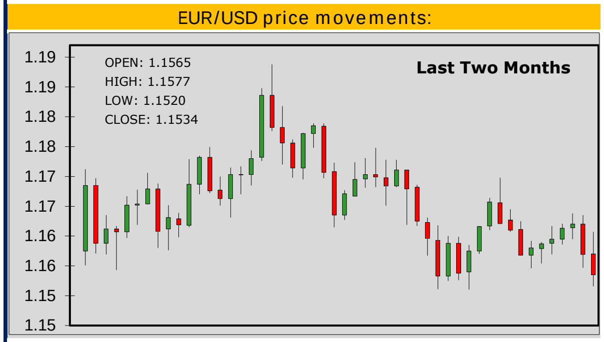
FOREX RATES

			Prev. High	Prev. Low	AED
EUR	⬆	1.1537	1.1577	1.1520	4.2375
GBP	⬆	1.3145	1.3164	1.3094	4.8282
AUD	⬆	0.6559	0.6560	0.6531	2.4091
CHF	⬇	0.8042	0.8052	0.8006	4.5673

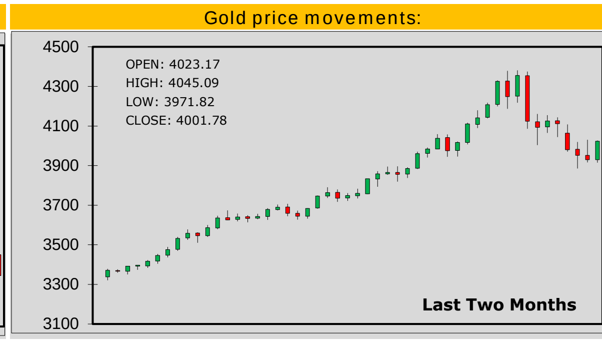
			Prev. High	Prev. Low	AED
JPY	⬇	154.150	154.4100	153.6300	0.02383
CAD	⬇	1.4009	1.4035	1.3976	2.62189
INR	⬇	88.690	88.7960	88.5500	0.04141
PKR	⬇	280.950	281.8500	281.8500	0.01307

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.6010	3.3720	3.3890	3.6680

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.5788	3.5833	3.6932	4.0824

COMMODITIES	LAST PRICE		NET CHANGE
Gold	4,014.14	$ / ounce	+12.36
Silver	48.92	$ / ounce	+0.25
Brent Crude	65.18	$ / barrel	+0.42
WTI Crude	61.37	$ / barrel	+0.40

CRYPTO CURRENCIES

IN US$	ETHEREUM ⬇ 3,723.54	BITCOIN ⬇ 107,423.77

FORTHCOMING ECONOMIC INDICATORS

03-11-2025 - USD - S&P Global Manufacturing PMI (Oct)

03-11-2025 - EUR - Unemployment Rate (Oct)

03-11-2025 - GBP - S&P Global Manufacturing PMI (Oct)

04-11-2025 - AUD - RBA Interest Rate Decision

04-11-2025 - EUR - ECB's President Lagarde speech

04-11-2025 - USD - Factory Orders (MoM) (Sep)

FINANCIAL TERM OF THE DAY

Underwriter Syndicate: An underwriter syndicate is a group of investment banks and broker-dealers formed temporarily to sell new issues of a company's equity or debt to investors. The reason for an underwriter syndicate is to pool the resources of multiple firms when an issue is too large for one firm to take on.

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