

MARKET BUZZ

QUOTE OF THE DAY

04 June 2025

"The greater our knowledge increases the more our ignorance unfolds."

John F. Kennedy

UAE NEWS

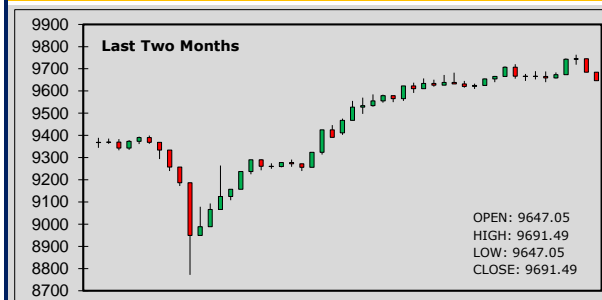
- United Arab Bank launches strategic Rights Issue to raise up to \$280.4mln. The New Shares will be issued at an issue price of AED1 per New Shares. To strengthen its capital base.
- Hong Kong-based Gaw Capital plans to step up investments in real estate, targeting UAE. Acquiring a residential building in Abu Dhabi in May for more than \$150 million.
- DUBAI - The Dubai Future District Fund, anchored by DIFC & DFF, reported growth in 2024, over US\$1.65bln in capital commitments & support for more than 190 startups.
- UAE non-oil private sector fell to its lowest level in 4-years although demand remained strong, signalling the impact of the US trade tariffs on the Gulf region's.
- ABU DHABI - EDGE, leading in advanced tech & defence, announced the signing of a major AED9 billion (US\$2.45 billion) defence contract with the Kuwait Ministry of Defence.
- ADGM, international financial centre of the UAE capital, has accomplished another quarter of robust growth, sustaining momentum from a record-breaking 2024.

SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM					5-Jun-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.					1 month	4.30197	4.31579	O/N	4.35000
Savings Investment a/c.					3 months	4.20120	4.31782	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM					6 months	4.15576	4.24791	O/N	4.43980
1 month	3 months	6 months	9 months	1 year	1 year	4.19278	4.03683	1 week	4.43980
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.640	2.630	-0.38	Emaar Properties	13.200	13.150	-0.38
ADNOC L&S	4.580	4.550	-0.66	DEWA	2.700	2.740	1.48
e&	17.10	17.22	0.70	Ajman Bank	1.500	1.490	-0.67
FAB	15.680	15.920	1.53	Air Arabia	3.550	3.560	0.28
ADIB	19.200	19.700	2.60	SALIK	5.740	5.750	0.17
Dana Gas	0.716	0.707	-1.26	Dubai Islamic Bank	8.230	8.480	3.04
ADNOC Gas	3.240	3.260	0.62	DFM	1.520	1.510	-0.66

SUKUK	BID	OFFER	SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.777	99.781	5.5% SHJ GOVT SUKUK 2029	101.406	101.664
5% SIB SUKUK TIER 1 PERP'25	99.756	100.756	8.750% SOBHA 2028	103.156	103.574
5.25% SIB SUKUK 2029	100.828	101.011	8.375% OMNIYAT 2028	102.716	102.979
10.875% EGYPT 2026	102.578	102.721	7.95% PAKISTAN 2029	94.000	94.750
6.95% TURKEY WF 2030	99.451	99.839	9.875% MALDIVES 2026	84.437	84.937
7.250% ADIB CAP 2028	103.875	105.375	9.625% BINGHATTI 2027	102.680	102.841

LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,519.64	+214.16	DFMGI:	5,521.85	+37.13	Bahrain:	1,921.11	+0.59
Nasdaq:	19,398.96	+156.34	ADX:	9,691.49	+44.44	Qatar:	10,618.02	+133.96
S&P 500:	5,970.37	+34.43	Saudi:	10,832.43	-17.66	Kuwait:	8,114.85	-33.01

ISLAMIC BANKING NEWS

Admission of U.S \$500 million Additional Tier 1 Capital Certificates issued by SIB Tier 1 SUKUK IIND Ltd to the Official List of Securities of the Dubai Financial Services Authority (DFSA).

Al Salam Bank, a Shariah-compliant bank based in Bahrain, has raised \$450 million in its Additional Tier 1 (AT1) capital issuance. Drawing demand from investors in the region and overseas.

GCC NEWS

Kuwait-based Combined Group Contracting, has announced that it key subsidiaries have secured contracts worth \$338.3 million from across the GCC region.

Oman's industrial exports rise 8.6% to \$2.5bln in Q1. Indicating the growing contribution of the industrial sector to the national economy and its role in promoting economic diversification.

COMMODITIES

Gold prices climbed on Wednesday as uncertainty over U.S.-China trade relations and global economic concerns boosted safe-haven demand.

Oil prices slipped, weighed down by increasing OPEC+ output and tariff tension that threatens the global economic outlook, though worries about Canadian supply provided a floor.

FOREX NEWS

GBP holding mostly steady against USD & EUR, ahead of a raft of BoE speakers and an auction of long-dated government bonds that offer a gauge of investor confidence in Britain's finances.

AUD barely budged as domestic economic data again disappointed, adding to market wagers that interest rates will have to be cut again and perhaps soon.

FOREX RATES

		Prev. High		Prev. Low	AED			Prev. High		Prev. Low	AED
EUR	↓	1.1363	1.1454	1.1362	4.1736	JPY	↓	144.190	144.1000	142.3600	0.02547
GBP	↓	1.3508	1.3559	1.3489	4.9615	CAD	↑	1.3724	1.3742	1.3698	2.67633
AUD	↓	0.6460	0.6499	0.6445	2.3728	INR	↓	85.450	85.6810	85.3440	0.04298
CHF	↓	0.8242	0.8247	0.8155	4.4564	PKR	↓	281.900	282.9000	281.9000	0.01303

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0582	3.7426	3.6771	3.9239

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9584	3.9231	4.0270	4.4558

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,350.91 \$ / ounce	-1.07
Silver	34.48 \$ / ounce	-0.07
Brent Crude	65.34 \$ / barrel	-0.28
WTI Crude	63.11 \$ / barrel	-0.29

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
↑	2,627.86	↑ 105,481.56

FORTHCOMING ECONOMIC INDICATORS

04-06-2025 - USD - ADP Employment Change (May)
04-06-2025 - CAD - BoC Interest Rate Decision
04-06-2025 - AUD - Gross Domestic Product (QoQ) (Q1)

05-06-2025 - USD - Nonfarm Productivity (Q1)
05-06-2025 - EUR - ECB Monetary Policy Statement
05-06-2025 - AUD - Trade Balance (MoM) (Apr)

FINANCIAL TERM OF THE DAY

Swing Trading: Seeks to generate profits from short to intermediate term price movements. Swing traders try to identify pockets of support or resistance, entering when the countertrend ends and the dominant trend resumes, looking for bigger moves and hold their positions for longer periods.

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