



# MARKET BUZZ

QUOTE OF THE DAY

05 January 2026

"When we strive to become better than we are, everything around us becomes better too."

Paulo Coelho

## UAE NEWS

- Emirates consolidated its position in 2025 as world's largest int. airline after carrying 55.6 million passengers across nearly 180,580 flights, and placing orders for 73 new aircraft.
- Dubai Duty Free achieved total sales amounting to AED 8.68 billion in 2025, marking a 9.85% YoY increase. Sales reached AED 922.77 million in Dec, highest monthly sales in 42yrs.
- UAE aviation sector stands as key pillar of national economy. UAE airports continued to achieve record performance in passenger numbers during 9M-2025.
- ADH RSC LTD, a wholly owned subsidiary of ADNOC Drilling Company, has completed the acquisition of a 70% stake in SLDC Holdings RCS Limited.
- Sharjah Chamber of Commerce & Industry empower beekeeping & honey production sector by strengthening specialised national industries, supporting entrepreneurs & SMEs.
- DEWA unveils smart solution to boost electricity network efficiency, speed up projects. The implementation of this smart solution has delivered tangible results.

SIB'S DISTRIBUTED (DEC) PROFIT RATES - P.A					6-Jan-26	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1 month	3.69372	3.68243	O/N	3.87000
Savings Investment a/c.		0.40625%			3 months	3.53500	3.64977	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - December - P.A					6 months	3.63114	3.57762	O/N	3.68390
1 month	3 months	6 months	9 months	1 year	1 year	3.63021	3.42647	1 week	3.68390
1.21875%	1.82812%	2.23437%	2.43750%	3.25%					

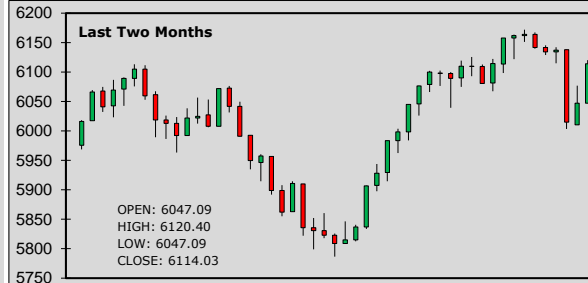
## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.25%	3 months	3.25%	6 months	3.30%	9 months	3.35%	1 year	3.40%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX				OPEN	CLOSE	% CHG	STOCKS - DFM				OPEN	CLOSE	% CHG
SIB				3.120	3.130	0.32	Emaar Properties			14.050	14.200	1.07	
ADNOC L&S				5.920	5.910	-0.17	DEWA			2.770	2.790	0.72	
e&				18.34	18.46	0.65	Ajman Bank			1.330	1.350	1.50	
FAB				17.440	17.460	0.11	Air Arabia			4.660	4.750	1.93	
ADIB				20.760	20.760	0.00	SALIK			6.350	6.420	1.10	
Dana Gas				0.860	0.862	0.23	Dubai Islamic Bank			9.270	9.410	1.51	
ADNOC Gas				3.550	3.500	-1.41	DFM			1.650	1.640	-0.61	

SUKUK			BID	OFFER	SUKUK			BID	OFFER
6.125% SIB T1 SUKUK 2030			100.925	101.404	5.5% SHJ GOVT SUKUK 2029			101.360	101.648
5.2% SIB SUKUK 2030			101.744	101.932	8.750% SOBHA 2028			104.000	104.750
5.25% SIB SUKUK 2029			101.927	102.088	8.375% OMNIYAT 2028			101.148	101.465
4.6% SIB SUKUK III 2030			98.827	99.039	7.95% PAKISTAN 2029			102.125	102.875
6.95% TURKEY WF 2030			103.916	104.280	9.875% MALDIVES 2026			93.000	93.500
7.250% ADIB CAP 2028			103.250	104.750	9.625% BINGHATTI 2027			101.475	101.583

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	48,382.39	+319.10	DFMGI:	6,114.03	+66.94	Bahrain:	2,067.09	+0.55
Nasdaq:	23,235.63	-6.36	ADX:	9,994.57	+1.85	Qatar:	10,785.36	+22.85
S&P 500:	6,858.47	+12.97	Saudi:	10,364.03	-185.05	Kuwait:	8,849.70	-57.90

### ISLAMIC BANKING NEWS

The global Islamic finance industry is on track to surpass \$6 trillion in total assets by the end of 2026, driven by strong growth in banking, capital markets, takaful, and Islamic fintech.

Alinma Bank obtained no-objection from Saudi Central Bank to buy-back a number of the Bank shares with max of 5mln shares to allocate them within Employee Stock Long Term Incentive Plan.

### GCC NEWS

Saudi Arabia's total service exports recorded an increase of 26.5% reaching SR58.2 billion during the third quarter of 2025, compared to SR46 billion during the same period in 2024.

KSA approved annual borrowing plan for 2026 fiscal year, setting projected financing needs at about \$58bn as it seeks to fund its budget deficit & maintaining long-term debt sustainability.

### COMMODITIES

Gold prices climbed after the United States captured Venezuelan President Nicolas Maduro over the weekend, escalating geopolitical tensions and lifting safe-haven demand.

Oil inched up as investors weighed whether political upheaval in OPEC member Venezuela would disrupt shipments after Trump seized Venezuelan President, in a well supplied market.

### FOREX NEWS

USD started the first full trading week of the New Year on the front foot, rising to a 3-1/2-week peak versus EUR and a two-week high against JPY.

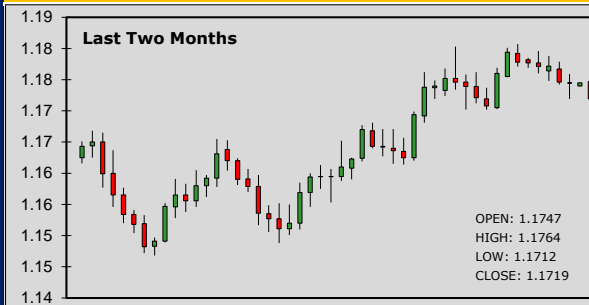
CAD added to its weekly decline against USD as domestic data showed that the manufacturing sector contracted for an 11th straight month in December.

### FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↓	1.1683	1.1764	1.1712	4.2912	JPY	↓	157.190	157.0000	156.5100	0.02337
GBP	↓	1.3431	1.3501	1.3431	4.9332	CAD	↓	1.3769	1.3747	1.3698	2.66759
AUD	↓	0.6673	0.6707	0.6665	2.4510	INR	↓	89.958	90.2500	89.8590	0.04083
CHF	↓	0.7939	0.7941	0.7899	4.6265	PKR	↑	279.800	281.0000	279.8000	0.01313

### MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



### SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.4303	3.3131	3.4646	3.8069

### U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.4724	3.5410	3.7315	4.1819

### COMMODITIES

	LAST PRICE	NET CHANGE
Gold	4,406.90 \$ / ounce	+77.01
Silver	75.42 \$ / ounce	+2.69
Brent Crude	60.48 \$ / barrel	-0.26
WTI Crude	57.00 \$ / barrel	-0.31

### CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 3,163.36	BITCOIN ↑ 92,605.34
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### FORTHCOMING ECONOMIC INDICATORS

05-01-2026 - USD - ISM Manufacturing PMI (Dec)	06-01-2026 - EUR - ECB's Cipollone speech
05-01-2026 - EUR - Sentix Investor Confidence (Jan)	06-01-2026 - EUR - Consumer Price Index (YoY) (Dec) Prel
05-01-2026 - CHF - Real Retail Sales (YoY) (Nov)	06-01-2026 - USD - S&P Global Composite PMI (Dec)

### FINANCIAL TERM OF THE DAY

#### Value Deflation:

Value deflation, or shrinkflation, occurs when retailers and service providers cut their costs and sell smaller packages, give out smaller portions, or generally provide less for the same price so as to maintain the same sticker price.

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