

MARKET BUZZ

QUOTE OF THE DAY

08 July 2025

"The reward for work well done is the opportunity to do more."

Jonas Edward Salk

UAE NEWS

ADX demonstrated significant growth of 99.5% in foreign net investment, surging from approximately AED6.84 billion in H1 2024 to over AED13.6 billion in H1 2025: ADX data.

Sharjah highlights 30% growth in Indian investments in 2024, reflecting a 30 percent increase compared to 2023: Abdallah Sultan Al Owais, Chairman of SCCI.

ADIB reported mobilisation of over AED17bln in sustainable finance as of 2024, marking continued progress toward its AED60bln sustainable finance commitment by 2030.

Mashreq Bank announced provision of Dh126 million sustainable financing facility to Arabian Gulf Steel Industries to help smooth transition toward cleaner industrial practices.

Emirates Driving Co agreed to acquire a 22.5% stake in Mwasalat Hldgs, with option to raise shareholding to 50.6%, subject to completion of certain conditions & regulatory approvals.

Ajman University signed a strategic MoU with Dubai Islamic Bank aiming to strengthen career pathways for Emirati students and enhance their readiness for the workforce.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					9-Jul-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1month	4.30686	4.33565	O/N	4.35000
Savings Investment a/c.		0.40625%			3 months	4.12449	4.31964	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A									
1month	3 months	6 months	9 months	1year	6 months	4.22401	4.19451	O/N	4.38390
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1year	4.24518	3.96143	1 week	4.40010

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:




STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.710	2.730	0.74	Emaar Properties	13.950	14.050	0.72
ADNOC L&S	4.630	4.670	0.86	DEWA	2.790	2.790	0.00
e&	17.60	17.80	1.14	Ajman Bank	1.470	1.470	0.00
FAB	16.900	16.820	-0.47	Air Arabia	3.430	3.420	-0.29
ADIB	21.660	21.940	1.29	SALIK	6.090	6.100	0.16
Dana Gas	0.738	0.728	-1.36	Dubai Islamic Bank	9.170	9.340	1.85
ADNOC Gas	3.400	3.390	-0.29	DFM	1.720	1.760	2.33


SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.150	99.600	5.5% SHJ GOVT SUKUK 2029	102.262	102.517
5.2% SIB SUKUK 2030	101.190	101.396	8.750% SOBHA 2028	103.625	104.375
5.25% SIB SUKUK 2029	101.336	101.516	8.375% OMNIYAT 2028	102.876	103.132
10.875% EGYPT 2026	102.375	102.875	7.95% PAKISTAN 2029	96.875	97.625
6.95% TURKEY WF 2030	100.253	100.638	9.875% MALDIVES 2026	87.250	87.750
7.250% ADIB CAP 2028	103.750	105.250	9.625% BINGHATTI 2027	102.585	102.738

LATEST STOCK MARKET INDICATORS:


Dow Jones:	44,406.36	-422.17	DFMGI:	5,802.62	+49.35	Bahrain:	1,946.89	+0.00
Nasdaq:	20,412.52	-188.59	ADX:	10,006.87	+25.37	Qatar:	10,801.07	+49.11
S&P 500:	6,229.98	-49.37	Saudi:	11,345.46	+29.73	Kuwait:	8,488.73	+44.86


ISLAMIC BANKING NEWS

 Saudi Arabia's Alimna Bank issues mandate for USD benchmark 5-year sukuk. The offering is expected to have a rating of A- by S&P and A- by Fitch.


 Nayifat Finance Co launched its new five-year strategy until 2030, to foster its position in the financing sector and actively contribute to achieving the goals of Saudi Vision 2030.


GCC NEWS

 Commercial Bank, ODB sign co-operation agreement to support SMEs in Qatar. The agreement aims to enhance the banking and advisory ecosystem available to local businesses.


 Saudi Central Bank (SAMA) has launched a new eCommerce payments interface, marking a significant step toward modernizing the Kingdom's digital financial ecosystem.


COMMODITIES

 Gold little changed, caught between safe-haven demand after U.S. President's new tariff proposals for Japan, South Korea, and others, & rising Treasury yields that capped upside momentum.

 Oil retreated on Tuesday after rising almost 2% in the previous session as investors assessed new developments on U.S. tariffs and a higher-than-expected OPEC+ output hike for August.

FOREX NEWS

 JPY fell broadly on Tuesday while the dollar held steady as U.S. President unveiled 25% tariffs on goods from Japan and South Korea in the latest development of his chaotic trade war.

 AUD bolted higher on Tuesday after RBA shocked investors by not cutting interest rates as had been widely expected, slamming a dovish debt market and pushing yields higher.

FOREX RATES

FOREX RATES						FOREX RATES					
		Prev. High	Prev. Low	AED				Prev. High	Prev. Low	AED	
EUR	↓	1.1734	1.1790	1.1686	4.3099	JPY	↓	146.060	146.2400	144.2000	0.02515
GBP	↓	1.3632	1.3657	1.3572	5.0070	CAD	↓	1.3653	1.3685	1.3593	2.69025
AUD	↑	0.6540	0.6559	0.6484	2.4021	INR	↓	85.680	86.0275	85.5700	0.04287
CHF	↓	0.7968	0.7990	0.7933	4.6097	PKR	↓	283.500	285.0000	283.5000	0.01296

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9900	3.6377	3.5765	3.8385

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9009	3.8629	3.9647	4.3933

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,333.82 \$ / ounce	-1.42
Silver	36.85 \$ / ounce	+0.06
Brent Crude	69.47 \$ / barrel	-0.11
WTI Crude	67.78 \$ / barrel	-0.15

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↓ 2,551.71	BITCOIN ↓ 108,209.31
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FORTHCOMING ECONOMIC INDICATORS

08-07-2025 - AUD - RBA Interest Rate Decision	09-07-2025 - USD - FOMC Minutes
08-07-2025 - JPY - Current Account n.s.a. (May)	09-07-2025 - EUR - ECB's Escrivá speech
08-07-2025 - CAD - Ivey Purchasing Managers Index (Jun)	09-07-2025 - GBP - 10-y Bond Auction

FINANCIAL TERM OF THE DAY

Term Deposit:

Term deposit is a savings tool where money is deposited into an account at a financial institution. Term deposit investments usually have short-term maturities ranging from 1 month to a few years & pay a fixed profit rate to investor.

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