

MARKET BUZZ

QUOTE OF THE DAY

11 July 2025

"Success is not the absence of failure; it's the persistence through failure."

Aisha Tyler

UAE NEWS

UAE could further boost its oil capacity after 2027 if required, implying the country's potential to become one of the world's five biggest producers.

UAE's ADNOC Gas Plc has entered into a three-year agreement to supply liquefied natural gas (LNG) to Europe for a total value of 1.5 billion dirhams (\$400 million).

7X, Amazon in deal to transform urban delivery in UAE. This will accelerate last-mile delivery while reducing driving distances and traffic density challenges on major roads.

China Development Bank listed 2 bonds in multiple currencies with a combined value of \$1bn+ on Nasdaq Dubai. Bonds attracted significant interest in Europe, M.E., Asia.

Masdar & Spanish energy giant Iberdola to co-invest in the UK's 1.4 GW East Anglia Three wind farm, which is being built at an estimated cost of EUR 5.2 billion (\$6.1 billion).

UAE, Chad discuss ways to strengthen cooperation in financial sector by exploring ways to enhance institutional partnerships & activate financial cooperation mechanisms.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

12-Jul-25 EIBOR SOFR

1 month	4.31360	4.34336
3 months	4.23580	4.32027
6 months	4.24450	4.19594
1 year	4.36137	3.96763

SOFR

O/N	4.32000
DONIA	
O/N	4.37090
1 week	4.37090

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.730	2.740	0.37
ADNOC L&S	4.750	4.760	0.21
e&	17.90	17.90	0.00
FAB	16.800	16.780	-0.12
ADIB	22.400	22.080	-1.43
Dana Gas	0.746	0.753	0.94
ADNOC Gas	3.390	3.380	-0.29

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.000	14.000	0.00
DEWA	2.830	2.790	-1.41
Ajman Bank	1.460	1.470	0.68
Air Arabia	3.400	3.430	0.88
SALIK	6.040	5.970	-1.16
Dubai Islamic Bank	9.300	9.260	-0.43
DFM	1.810	1.780	-1.66

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.212	99.617
5.2% SIB SUKUK 2030	101.229	101.435
5.25% SIB SUKUK 2029	101.405	101.585
10.875% EGYPT 2026	102.375	102.875
6.95% TURKEY WF 2030	100.261	100.645
7.250% ADIB CAP 2028	103.500	105.000

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.410	102.665
8.750% SOBHA 2028	103.750	104.500
8.375% OMNIYAT 2028	102.821	103.076
7.95% PAKISTAN 2029	97.000	97.750
9.875% MALDIVES 2026	89.000	89.500
9.625% BINGHATTI 2027	102.627	102.779

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,650.64	+192.34	DFMGI:	5,829.88	-3.90	Bahrain:	1,960.93	-2.61
Nasdaq:	20,630.66	+19.33	ADX:	10,047.75	-1.27	Qatar:	10,827.19	-2.67
S&P 500:	6,280.46	+17.20	Saudi:	11,276.91	-0.82	Kuwait:	8,605.67	+60.39

ISLAMIC BANKING NEWS

Ruya, UAE's digital Islamic bank, partner with DDCAP Group, leader in Shari'ah compliant financial solutions, to launch next-generation Commodity Murabaha offering for its customers.

Amazon Payment Services partners with shariah compliant Buy Now, Pay Later (BNPL) provider, Tamara, to offer seamless split payments for merchants in the UAE and Saudi Arabia.

GCC NEWS

Saudi Arabia's crude oil exports to China are set to rise to the highest in more than two years in August, as the top exporter seeks to regain market share in the world's biggest importer.

Moody's upgraded Oman's long-term issuer & senior unsecured ratings to "Baa3" from "Ba1", citing expectations of continued improvement in debt ratios & resilience to lower oil prices.

COMMODITIES

Gold rose after Trump announced new tariffs on Canadian imports & broader tariff threats to other trading partners, but gains were capped by a stronger USD.

Oil prices steadied following a 2% drop in the previous session that was driven by Trump's new tariffs, expected to hurt economic growth, and a cut to OPEC demand forecasts.

FOREX NEWS

USD rose on more signs of upheaval in global trade landscape, as Trump announced more tariffs & said he planned to impose blanket levies of 15% or 20% on most trade partners.

AUD eased from eight-month highs on Friday after U.S. President Donald Trump fired another round in his global trade war, slugging equities and souring risk sentiment.

FOREX RATES

CURRENCY PRICES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↓	1.1681	1.1749	1.1661	4.2904	JPY	↓	146.930	146.7800	145.7300	0.02500				
GBP	↓	1.3563	1.3619	1.3530	4.9817	CAD	↓	1.3691	1.3708	1.3651	2.68278				
AUD	↑	0.6584	0.6591	0.6525	2.4183	INR	↓	85.630	85.7380	85.5275	0.04289				
CHF	↓	0.7973	0.7987	0.7917	4.6068	PKR	↓	284.250	285.0000	283.5000	0.01292				

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9643	3.6217	3.5565	3.8155

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.8756	3.8451	3.9430	4.3657

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,332.96	\$ / ounce +10.27
Silver	37.40	\$ / ounce +0.32
Brent Crude	68.85	\$ / barrel -1.31
WTI Crude	66.84	\$ / barrel +0.00

CRYPTO CURRENCIES

IN US\$	ETHEREUM	↑ 3,023.91	BITCOIN	↑ 118,302.11
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FORTHCOMING ECONOMIC INDICATORS

11-07-2025 - CAD - Unemployment Rate (Jun)	14-07-2025 - EUR - Eurogroup Meeting
11-07-2025 - GBP - Gross Domestic Product (MoM) (May)	14-07-2025 - EUR - German Buba Monthly Report
11-07-2025 - EUR - Consumer Price Index (EU norm) (YoY)	14-07-2025 - NZD - Business NZ PSI (Jun)

FINANCIAL TERM OF THE DAY

Term to Maturity:

A bond's term to maturity is the length of time during which the owner will receive interest payments on the investment, when the bond reaches maturity and the principal is repaid.

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