

MARKET BUZZ

QUOTE OF THE DAY

14 July 2025

"The best investment you can make is in yourself."

Warren Buffett

UAE NEWS

🇦🇪 Sovereign giants PIF, ADIA, KIA thrive in trillion-dollar club with surging AUMs. Saudi's PIF ranks highest, followed by the UAE-backed ADIA and the Kuwait Investment Authority.

🇦🇪 UAE, Germany launch joint business council to open new avenues for trade & investment, & to support sustainable development amid evolving economic & geopolitical landscape.

🇦🇪 DP World has signed a 30-year concession agreement with Syria's General Authority for Land and Sea Ports to develop and operate the Port of Tartus.

🇦🇪 Dubai's Roads and Transport Authority (RTA) has awarded the contract for the Al Mustaqbal Street Development Project at a total cost of AED633 million.

🇦🇪 Amirah Developments will launch at least five new projects in 2025 and 2026 across Dubai and RAK emirates as demand surges for the luxury and mid-luxury segments.

🇦🇪 Ministry of Finance has clinched the Innovating for Impact Awards in the category of AI applications in the financial sector at the AI for Good Summit 2025.

SIB'S DISTRIBUTED (JUNE) PROFIT RATES - P.A					15-Jul-25	EIBOR	SOFR	SOFR	
Watany Investment a/c.		0.20312%			1 month	4.30810	4.34194	O/N	4.31000
Savings Investment a/c.		0.40625%			3 months	4.23976	4.31755	DONIA	
UNRESTRICTED INVESTMENT DEPOSITS (AED) - JUNE - P.A									
1 month	3 months	6 months	9 months	1 year	6 months	4.29304	4.19122	O/N	4.40000
1.21875%	1.82812%	2.23437%	2.43750%	3.25%	1 year	4.16171	3.95988	1 week	4.41240

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG	STOCKS - DFM	OPEN	CLOSE	% CHG
SIB	2.740	2.770	1.09	Emaar Properties	14.000	14.200	1.43
ADNOC L&S	4.760	4.720	-0.84	DEWA	2.790	2.770	-0.72
e&	17.90	17.82	-0.45	Ajman Bank	1.470	1.520	3.40
FAB	16.780	16.640	-0.83	Air Arabia	3.430	3.470	1.17
ADIB	22.080	22.240	0.72	SALIK	5.970	5.990	0.34
Dana Gas	0.753	0.765	1.59	Dubai Islamic Bank	9.260	9.240	-0.22
ADNOC Gas	3.380	3.380	0.00	DFM	1.780	1.770	-0.56

SUKUK	BID	OFFER	SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.032	99.519	5.5% SHJ GOVT SUKUK 2029	102.474	102.802
5.2% SIB SUKUK 2030	101.326	101.532	8.750% SOBHA 2028	103.750	104.500
5.25% SIB SUKUK 2029	101.400	101.580	8.375% OMNIYAT 2028	102.769	103.023
10.875% EGYPT 2026	102.250	102.750	7.95% PAKISTAN 2029	97.125	97.875
6.95% TURKEY WF 2030	100.077	100.460	9.875% MALDIVES 2026	89.500	90.000
7.250% ADIB CAP 2028	103.375	104.875	9.625% BINGHATTI 2027	102.530	102.681

LATEST STOCK MARKET INDICATORS:

Dow Jones:	44,371.51	-279.13	DFMGI:	5,854.99	+25.11	Bahrain:	1,959.10	-1.83
Nasdaq:	20,585.53	-45.14	ADX:	10,064.81	+17.06	Qatar:	10,830.72	+3.53
S&P 500:	6,259.75	-20.71	Saudi:	11,252.90	-24.01	Kuwait:	8,624.40	+18.73

ISLAMIC BANKING NEWS

Ajman government recently increased its stake in Ajman Bank. The increase comes as Ajman Bank continues to achieve record-breaking profits and expand its services.

Meethaq Islamic Banking from Bank Muscat has been awarded the Pioneer in Digital Islamic Banking for 2025 title at the OER DX Live Conference and Awards event.

GCC NEWS

Saudi Arabia's non-oil trade surplus with other GCC states recorded an annual growth of 203.2% during April 2025. Non-oil commodity exports, including re-exports, increased by 55%.

Saudi population reaches 35.3mln in 2024, majority under 65. Of the total population, 55.6% are Saudi nationals, while non-Saudis comprise 44.4%.

COMMODITIES

Gold prices touched a three-week high, supported by safe-haven demand after Trump threatened to impose a 30% tariff on imports from the European Union and Mexico.

Oil prices nudged higher as investors eyed further U.S. sanctions on Russia that may affect global supplies, but a ramp-up in Saudi output and ongoing tariff uncertainty limited gains.

FOREX NEWS

EUR fell to a three-week low after U.S. President Donald Trump threatened to impose a 30% tariff on imports from one of the largest U.S. trading partner beginning August 1.

GBP slipped after data showed the UK economy contracted for the second month, boosting expectations that the BoE could lower borrowing costs next month.

FOREX RATES


		Prev. High	Prev. Low	AED
EUR	↓	1.1675	1.1713	1.1663
GBP	↓	1.3478	1.3585	1.3479
AUD	↓	0.6566	0.6595	0.6554
CHF	↓	0.7971	0.7982	0.7951
				4.2882
				4.9505
				2.4117
				4.6080

		Prev. High	Prev. Low	AED
JPY	↑	147.330	147.5100	146.1100
CAD	↓	1.3695	1.3731	1.3649
INR	↓	85.810	85.9050	85.6850
PKR	↑	284.120	286.0000	284.0700
				0.02493
				2.68200
				0.04280
				0.01293

MAJOR CHARTS

EUR/USD price movements:


Last Two Months



OPEN: 1.1700
HIGH: 1.1713
LOW: 1.1663
CLOSE: 1.1689

Gold price movements:

Last Two Months



OPEN: 3325.33
HIGH: 3368.59
LOW: 3320.59
CLOSE: 3355.48

SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9743	3.6327	3.5818	3.8598

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.8862	3.8604	3.9719	4.4163

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,355.99	\$ / ounce +0.51
Silver	39.05	\$ / ounce +0.56
Brent Crude	70.50	\$ / barrel +0.15
WTI Crude	68.57	\$ / barrel +0.13

CRYPTO CURRENCIES

IN US\$	ETHEREUM	BITCOIN
	↑ 3,056.07	↑ 122,144.37

FORTHCOMING ECONOMIC INDICATORS

14-07-2025 - EUR - Eurogroup Meeting

14-07-2025 - EUR - German Buba Monthly Report

14-07-2025 - NZD - Business NZ PSI (Jun)

15-07-2025 - USD - Consumer Price Index (YoY) (Jun)

15-07-2025 - CAD - BoC Consumer Price Index Core (YoY)

15-07-2025 - EUR - Harmonized Index of Consumer Prices

FINANCIAL TERM OF THE DAY

Tether (USDT):

USDT is a stablecoin, a type of cryptocurrency that is pegged to a fiat currency, namely the U.S. dollar. Investors in USDT seek to invest in cryptocurrency while avoiding the extreme volatility of untethered cryptocurrencies.

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