

MARKET BUZZ

QUOTE OF THE DAY

20 June 2025

"You must expect great things of yourself before you can do them."

Michael Jordan

UAE NEWS

- UAE's economic growth forecast to remain resilient at 4% until 2028. S&P assigned 'AA/A-1+' long- and short-term sovereign credit ratings to the UAE.
- UAE's non-oil foreign trade to hit \$1.1trln by 2027. This robust growth propelled non-oil exports to over 21% of UAE's total non-oil foreign trade for first time in nation's history.
- UAE ranked 10th globally as a leading destination for inbound foreign direct investment in 2024, achieving AED 167.6 billion in FDI inflows.
- CBUAE & CIPS, signed MoU to strengthening joint cooperation in payment infrastructure landscape towards improving efficiency of cross-border payments between UAE & China.
- Abu Dhabi hospitality sector posts robust growth: revenue hits AED611 million. The emirate welcomed approximately 417,000 hotel guests during March.
- Ethiad Airways carried 1.7 million passengers in May, 19% increase compared to the same month last year. Ethiad's operating fleet now stands at 100 aircraft.

SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

21-Jun-25 EIBOR SOFR

1 month	4.29188	4.32143
3 months	4.15403	4.32369
6 months	4.18398	4.24518
1 year	4.30575	4.05711

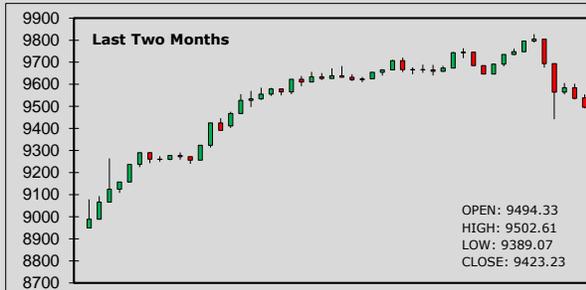
SOFR

DONIA	
O/N	4.31000
O/N	4.43140
1 week	4.44570

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.520	2.510	-0.40
ADNOC L&S	4.300	4.200	-2.33
e&	16.50	16.46	-0.24
FAB	15.460	15.000	-2.98
ADIB	19.060	18.740	-1.68
Dana Gas	0.702	0.692	-1.42
ADNOC Gas	3.320	3.230	-2.71

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	12.400	12.250	-1.21
DEWA	2.730	2.680	-1.83
Ajman Bank	1.430	1.430	0.00
Air Arabia	3.120	3.120	0.00
SALIK	5.500	5.500	0.00
Dubai Islamic Bank	8.390	8.200	-2.26
DFM	1.510	1.510	0.00

SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.738	99.739
5% SIB SUKUK TIER 1 PERP'25	99.750	100.750
5.25% SIB SUKUK 2029	100.853	101.034
10.875% EGYPT 2026	102.394	102.527
6.95% TURKEY WF 2030	100.225	100.613
7.250% ADIB CAP 2028	103.500	105.000

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.472	101.727
8.750% SOBHA 2028	103.125	103.875
8.375% OMNIYAT 2028	102.474	102.732
7.95% PAKISTAN 2029	95.125	95.875
9.875% MALDIVES 2026	86.750	87.250
9.625% BINGHATTI 2027	102.507	102.664

LATEST STOCK MARKET INDICATORS:

Dow Jones:	42,171.14	-44.14	DFMGI:	5,269.97	-36.34	Bahrain:	1,874.63	-14.12
Nasdaq:	19,546.27	+25.18	ADX:	9,423.23	-73.03	Qatar:	10,261.14	-86.77
S&P 500:	5,980.87	-1.85	Saudi:	10,610.71	+19.58	Kuwait:	7,951.10	+57.67

ISLAMIC BANKING NEWS

Malaysia is well-positioned to develop the Islamic finance market space and be a hub for liquidity pooling, supported by growing demand in Islamic secure funding.

The Islamic Republic of Pakistan, through its Ministry of Finance, has secured a US\$1bn five-year syndicated term loan with strong support from banks in the Middle East.

GCC NEWS

Bank credit granted to the public and private sectors in Saudi Arabia reached over SR3.126 trillion by the end of April 2025. This marks an annual growth of 16.5%.

Qatar Chamber discusses enhancing commercial relations with India. The volume of trade exchange between the two countries reached around \$11.89bln in 2024.

COMMODITIES

Gold prices fell & were on track for a weekly decline, as an overall stronger dollar and the prospect of fewer U.S. interest rate cuts offset support from rising geopolitical risks in the Middle East.

Brent crude prices fell nearly \$2 on Friday after the White House delayed decision on U.S. involvement in the Israel-Iran conflict, but they were still poised for a third straight week in the black.

FOREX NEWS

USD set to log its biggest weekly rise, as uncertainties about a raging war in M.E. and the repercussions it could have on the global economy fuelled an appetite for traditional safe havens.

GBP rose after BoE kept rates steady, citing a weaker jobs market and higher energy prices, which investors took as a clearer sign of the trajectory for UK rates.

FOREX RATES

		Prev. High	Prev. Low	AED		Prev. High	Prev. Low	AED			
EUR	↑	1.1521	1.1499	1.1445	4.2317	JPY	↓	145.440	145.7600	144.7300	0.02525
GBP	↑	1.3493	1.3470	1.3380	4.9560	CAD	↑	1.3697	1.3746	1.3683	2.68161
AUD	↓	0.6491	0.6511	0.6444	2.3841	INR	↓	86.590	86.8925	86.4100	0.04242
CHF	↑	0.8166	0.8215	0.8153	4.4979	PKR	↓	283.300	283.6500	283.3000	0.01297

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0560	3.7145	3.6268	3.8552

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9363	3.8881	3.9846	4.3900

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,351.78 \$ / ounce	-18.62
Silver	35.68 \$ / ounce	-0.75
Brent Crude	77.20 \$ / barrel	-1.64
WTI Crude	75.80 \$ / barrel	+0.53

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↓ 2,512.60	BITCOIN ↑ 104,484.60
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FORTHCOMING ECONOMIC INDICATORS

20-06-2025 - GBP - Retail Sales (MoM) (May)	23-06-2025 - USD - S&P Global Services PMI (Jun) Prel
20-06-2025 - EUR - Producer Price Index (YoY) (May)	23-06-2025 - EUR - HCOB Manufacturing PMI (Jun) Prel
20-06-2025 - JPY - BoJ Monetary Policy Meeting Minutes	23-06-2025 - GBP - S&P Global Services PMI (Jun) Prel

FINANCIAL TERM OF THE DAY

Tangible Common Equity (TCE):

Tangible common equity (TCE) is a measure of a company's physical capital, which is used to evaluate a financial institution's ability to deal with potential losses.

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E-mail : treasury&investmentdealingroom@sib.ae