QUOTE OF THE DAY

24 October 2025

"You've got to get up every morning with determination if you're going to go to bed with satisfaction."

George Lorimer

UAE NEWS

- Ajman Bank reported a profit before tax of AED 414 million, an increase of 32% compared to the same period last year, while profit after tax reached AED 380 million, up 31% YoY.
- Commercial Bank of Dubai generated AED 2.57 billion in net profit during 9M-25, annual rise of 15.60% from AED 2.23 billion. Total operating income marked an increase of 5.70%.
- Du Q3 revenues rose by 7.9% YoY to AED3.87 billion, supported by expansion across mobile, fixed, & ICT businesses. Mobile customer base grew by 10.3% YoY to 9.2 million subscribers.
- Finshape & DIB partner to elevate its digital capabilities & strengthen customer engagement, setting new benchmarks for future of fully shariah compliant digital banking.
- Number of active business licences in RAK rose 5.7% in Q3-25 to 21,575, up from 20,408 a year earlier. Newly established licences, accounted for 24.6% of all active licences.
- RAK Properties reports revenue of AED 1,165.50 million up to the end of Q3 2025, with net profit at AED 216.82 million – compared to AED 121.41 million for the same period last

SIB'S DISTRIBUTED (SEP) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - SEP- P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

25-Oct-25	EIBOR	SOFR
1 month	4.01108	3.99103
3 months	3.81726	3.85798
6 months	3.67358	3.69223
1 year	3.67975	3.46155

SOFR

O/N	4.21000

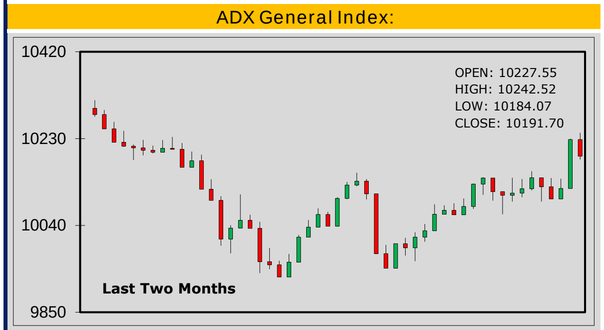
DONIA

O/N	4.15000
1 week	4.15000

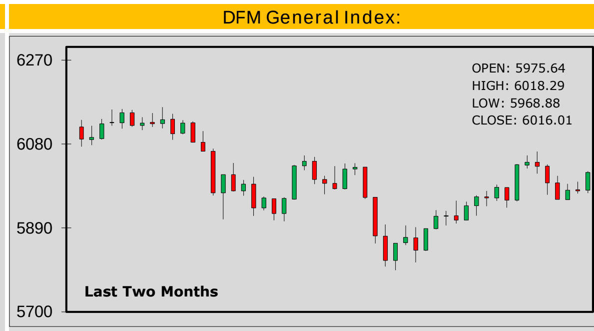
CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3 months	6 months	9 months	1 year
3.90%	4.00%	3.85%	3.80%	3.70%

ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.860	2.850	-0.35
ADNOC L&S	5.670	5.770	1.76
e&	19.38	19.42	0.21
FAB	17.240	17.160	-0.46
ADIB	23.060	22.100	-4.16
Dana Gas	0.840	0.830	-1.19
ADNOC Gas	3.540	3.590	1.41

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.850	14.050	1.44
DEWA	2.780	2.780	0.00
Ajman Bank	1.400	1.400	0.00
Air Arabia	3.920	3.950	0.77
SALIK	5.710	5.870	2.80
Dubai Islamic Bank	9.590	9.610	0.21
DFM	1.570	1.570	0.00

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.037	101.640
5.2% SIB SUKUK 2030	102.209	102.405
5.25% SIB SUKUK 2029	102.339	102.509
10.875% EGYPT 2026	101.625	102.125
6.95% TURKEY WF 2030	102.535	102.908
7.250% ADIB CAP 2028	104.000	105.500

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.665	102.972
8.750% SOBHA 2028	104.000	104.750
8.375% OMNIYAT 2028	101.139	101.479
7.95% PAKISTAN 2029	101.250	102.000
9.875% MALDIVES 2026	92.625	93.125
9.625% BINGHATTI 2027	101.122	101.246

LATEST STOCK MARKET INDICATORS:

Dow Jones:	46,734.61	+144.20	DFMGI:	6,016.01	+41.92	Bahrain:	1,992.74	+9.49
Nasdaq:	22,941.80	+201.40	ADX:	10,191.70	-35.85	Qatar:	10,877.05	+26.72
S&P 500:	6,738.44	+39.04	Saudi:	11,611.68	+25.78	Kuwait:	8,923.02	+14.69

ISLAMIC BANKING NEWS

- IsDB Group Chairman has opened the market at LSE to celebrate the listing of IsDB's €500 million Green Sukuk, issued under its enhanced 2025 Sustainable Finance Framework.
- Fitch Ratings has affirmed Bahrain Mumtalakat Holding Company B.S.C.(c)'s Long-Term Issuer Default Rating (IDR) at 'B+'; the Outlook remains Negative.

GCC NEWS

- Bahrain, Saudi Arabia sign deal to enhance the smooth flow of national goods between the two kingdoms as a strategic step towards advanced Gulf economic and industrial integration.
- Hilton has announced the signing of an agreement with The Zubair Corporation to open three hotels in Muscat, doubling its footprint in Oman.

COMMODITIES

- Gold eased and were on track for their first weekly drop in 10, weighed down a stronger USD & as market participants squared positions ahead of a key U.S. inflation report due later in the day.
- Oil prices dipped but remained on track for a weekly gain, as fresh U.S. sanctions on Russia's two biggest oil companies over the war in Ukraine fuelled supply concerns.

FOREX NEWS

- USD was steady, on course for a small weekly gain against major rivals as investors braced for delayed inflation data that is unlikely to deter Federal Reserve from lowering rates next week.
- GBP steadied having tumbled the day before after cooler-than-expected British inflation data caused traders to bring forward expectations on Bank of England rate cuts.

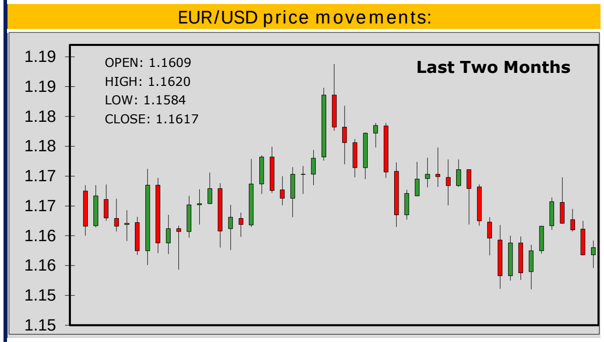
FOREX RATES

			Prev. High	Prev. Low	AED
EUR	↑	1.1604	1.1620	1.1584	4.2621
GBP	↓	1.3316	1.3362	1.3305	4.8910
AUD	↑	0.6499	0.6517	0.6476	2.3871
CHF	↓	0.7961	0.7986	0.7948	4.6137

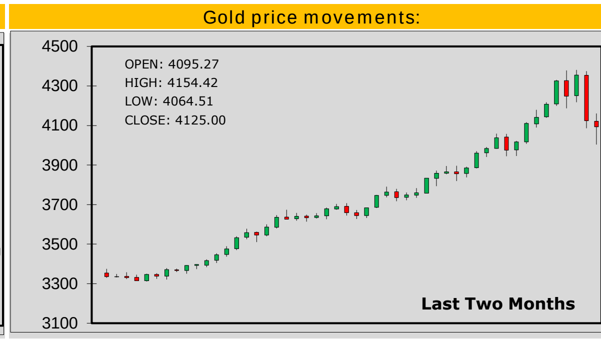
			Prev. High	Prev. Low	AED
JPY	↓	152.940	152.7900	151.8100	0.02402
CAD	↓	1.4012	1.4004	1.3977	2.62132
INR	↑	87.815	87.9600	87.6880	0.04183
PKR	↓	281.100	283.2500	280.7000	0.01307

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.4915	3.2601	3.2837	3.5614

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.4895	3.4934	3.6063	3.9998

COMMODITIES	LAST PRICE		NET CHANGE
Gold	4,109.70	$ / ounce	-15.30
Silver	48.63	$ / ounce	-0.34
Brent Crude	65.67	$ / barrel	-0.31
WTI Crude	61.47	$ / barrel	-0.32

CRYPTO CURRENCIES

IN US$	ETHEREUM ↑	3,972.81	BITCOIN ↑	111,295.13

FORTHCOMING ECONOMIC INDICATORS

- 24-10-2025 - USD - CPI (Sep)
- 24-10-2025 - USD - New Home Sales (Sep)
- 24-10-2025 - GBP - S&P Global Manufacturing PMI (Oct)
- 27-10-2025 - AUD - RBA Governor Bullock speech
- 27-10-2025 - USD - Durable Goods Orders (Sep)
- 27-10-2025 - EUR - IFO – Expectations (Oct)

FINANCIAL TERM OF THE DAY

Underemployment:

Underemployment is a measure of the total number of people in an economy who are unwillingly working in low-skill and low-paying jobs or only part-time because they cannot get full-time jobs that use their skills.

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