

MARKET BUZZ

QUOTE OF THE DAY

"Opportunities don't happen, you create them."

25 June 2025

Chris Grosser

UAE NEWS

CBUAE increased its gold reserves by 19.3% during Q1-25, adding AED4.444 billion to reach a total of AED27.425 billion at the end of March, up from AED22.981 billion at the end of 2024.

Dubai attracted 8.68 million international tourists during first 5 months of 2025, marking 7% increase compared to 8.12 million visitors in 2024.

Aldar upgraded to an 'A' rating in the latest MSCI ESG Rating assessment, placing the company in the top quartile of real estate companies tracked by MSCI globally.

Al Mal Capital REIT is inviting existing unitholders, UAE & GCC investors, to subscribe to new units in its closed ended REIT through a follow-on public offering.

Burjeel Holding acquired Medeor 24x7 Hospital building in Dubai for AED 170mln. Acquisition aligns with group's strategy to enhance operational control & strengthen asset base.

Ministry of Defence, Tabreed, Emerge, & France's EDF Group, announced completion of project to integrate solar energy into 2 district cooling plants serving MOD's facilities in AD.

SIB'S DISTRIBUTED (MAY) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

UNRESTRICTED INVESTMENT DEPOSITS (AED) - MAY - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

26-Jun-25 EIBOR SOFR

1 month	4.31619	4.32114
3 months	4.17115	4.30213
6 months	4.10808	4.18673
1 year	4.33855	3.96353

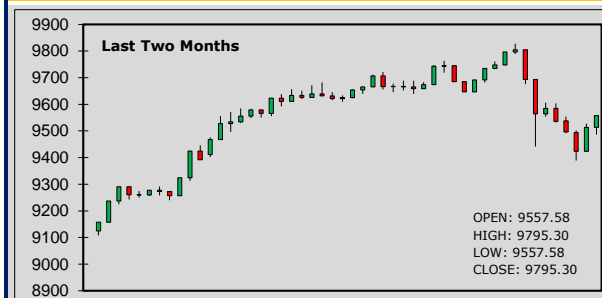
SOFR

O/N	4.29000
DONIA	
O/N	4.40000
1 week	4.40780

CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	3.90%	3 months	4.00%	6 months	3.95%	9 months	3.90%	1 year	3.85%
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ADX General Index:



DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.590	2.640	1.93
ADNOC L&S	4.500	4.650	3.33
e&	16.90	17.12	1.30
FAB	15.460	16.540	6.99
ADIB	19.280	20.420	5.91
Dana Gas	0.714	0.724	1.40
ADNOC Gas	3.330	3.370	1.20

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	12.750	13.400	5.10
DEWA	2.700	2.790	3.33
Ajman Bank	1.430	1.450	1.40
Air Arabia	3.190	3.440	7.84
SALIK	5.600	5.880	5.00
Dubai Islamic Bank	8.510	8.850	4.00
DFM	1.550	1.620	4.52

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	99.080	99.588
5% SIB SUKUK TIER 1 PERP'25	100.000	101.000
5.25% SIB SUKUK 2029	101.265	101.446
10.875% EGYPT 2026	102.720	102.852
6.95% TURKEY WF 2030	100.496	100.885
7.250% ADIB CAP 2028	103.500	105.000

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.930	102.186
8.750% SOBHA 2028	103.125	103.875
8.375% OMNIYAT 2028	102.469	102.726
7.95% PAKISTAN 2029	95.625	96.375
9.875% MALDIVES 2026	86.750	87.250
9.625% BINGHATTI 2027	102.500	102.656

LATEST STOCK MARKET INDICATORS:

Dow Jones:	43,089.02	+507.24	DFMGI:	5,593.01	+181.71	Bahrain:	1,912.01	+28.15
Nasdaq:	19,912.53	+281.56	ADX:	9,795.30	+237.72	Qatar:	10,531.87	+199.05
S&P 500:	6,092.18	+67.01	Saudi:	10,964.28	+254.04	Kuwait:	8,230.93	+177.28

ISLAMIC BANKING NEWS

Saudi Arabia raised SAR2.36 billion through its June issuance of Islamic bonds. The five-tranche Islamic debt is being issued under Saudi government SAR-denominated sukuk programme.

Saudi's Fakeeh Care has obtained a Sharia-compliant credit facility worth SAR 938 million (\$250.01 million) from Alinma Bank to support group's expansion plans

GCC NEWS

Saudi Arabia's sovereign wealth fund, the Public Investment Fund (PIF), is poised to issue notes through its first commercial paper programme, a move designed to diversify its funding sources.

Most GCC equity indices jump in early trade as ceasefire comes into effect. Regional airline stocks soured over last few days as missile attacks led to flight cancellations & closed airspaces.

COMMODITIES

Gold firmed as the U.S. dollar and Treasury yields retreated, while market participants monitored the fragile truce between Israel and Iran.

Oil prices edged higher, finding some respite after plummeting in the last two sessions, as investors assessed the stability of a ceasefire between Iran and Israel.

FOREX NEWS

USD struggled to regain lost ground as investors who have been starved of good news latched onto optimism over a fragile truce between Israel and Iran as a reason to take on more risk.

GBP climbed against EUR and USD, lifted by a rally in risk assets after U.S. President Donald Trump announced a ceasefire between Israel and Iran.

FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED
EUR	↑	1.1615	1.1641	1.1573	4.2662	JPY	↑	145.110	146.1800
GBP	↑	1.3623	1.3648	1.3505	5.0037	CAD	↓	1.3732	1.3738
AUD	↑	0.6497	0.6519	0.6454	2.3863	INR	↑	85.951	86.2600
CHF	↑	0.8048	0.8131	0.8033	4.5639	PKR	↑	283.400	284.7000

MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.9411	3.5859	3.5030	3.7430

U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.7940	3.7624	3.8617	4.2935

COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,331.93 \$ / ounce	+8.18
Silver	36.00 \$ / ounce	+0.09
Brent Crude	68.08 \$ / barrel	+0.94
WTI Crude	65.32 \$ / barrel	+0.95

CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 2,432.55	BITCOIN ↑ 106,267.06
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FORTHCOMING ECONOMIC INDICATORS

25-06-2025 - USD - Fed's Chair Powell testifies	26-06-2025 - USD - Gross Domestic Product Annualized (Q1)
25-06-2025 - AUD - Monthly Consumer Price Index (YoY)	26-06-2025 - GBP - BoE's Governor Bailey speech
25-06-2025 - EUR - Gross Domestic Product (QoQ) (Q1)	26-06-2025 - USD - Initial Jobless Claims

FINANCIAL TERM OF THE DAY

Target-Date Fund (TDF): target-date fund, or TDF, is an investment fund that is rebalanced periodically to optimize returns over the long term. The asset allocation of a TDF gradually shifts to more conservative investment choices, reducing the risk of losses as the target date approaches.

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