

# MARKET BUZZ

## QUOTE OF THE DAY

"You cannot have a positive life and a negative mind."

30 May 2025

Joyce Meyer

## UAE NEWS

**DLD unveils first-of-its-kind Property Token Ownership Certificate.** The first project attracted 224 investors, 70% of whom entered Dubai's real estate market for the first time.

**Dubai's real estate market prices are likely to face a double-digit fall in H2-2025 and in 2026,** marking a sharp turn after years of a post-pandemic boom: Fitch Rating.

**TAQA to bolster AD's burgeoning data and artificial intelligence hub** as total investments to support the power needs of the data centre industry in AD will exceed AED37 billion.

**ADNOC Drilling signed an agreement to acquire a 70% stake in SLB's land drilling rigs business in Kuwait & Oman,** comprising eight fully operational land NOCs of both countries.

**216 new Filipino companies joined the Dubai Chamber of Commerce during Q1-2025,** adding to over 800 new Filipino firms that registered with the chamber in 2024.

**UAE, France explore cooperation in hydrogen, nuclear energy;** part of UAE's efforts to build synergies with other countries in enhancing energy security.

## SIB'S DISTRIBUTED (APRIL) PROFIT RATES - PER ANNUM

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

## UNRESTRICTED INVESTMENT DEPOSITS (AED) - APR - PER ANNUM

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

## 31-May-25 EIBOR SOFR

1 month	4.30254	4.32413
3 months	4.16128	4.32983
6 months	4.04626	4.28132
1 year	4.12095	4.09406

## SOFR

O/N	4.33000
DONIA	
O/N	4.37810
1 week	4.38750

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month 3.90%	3 months 4.00%	6 months 3.95%	9 months 3.90%	1 year 3.85%
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## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.650	2.650	0.00
ADNOC L&S	4.510	4.600	2.00
e&	17.24	17.24	0.00
FAB	16.600	16.620	0.12
ADIB	19.760	19.500	-1.32
Dana Gas	0.712	0.713	0.14
ADNOC Gas	3.290	3.260	-0.91

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	13.500	13.300	-1.48
DEWA	2.700	2.670	-1.11
Ajman Bank	1.490	1.500	0.67
Air Arabia	3.570	3.560	-0.28
SALIK	5.770	5.790	0.35
Dubai Islamic Bank	8.250	8.260	0.12
DFM	1.530	1.510	-1.31


SUKUK	BID	OFFER
2.85% SIB SUKUK 2025	99.662	99.666
5% SIB SUKUK TIER 1 PERP'25	99.500	100.500
5.25% SIB SUKUK 2029	100.534	100.717
10.875% EGYPT 2026	102.550	102.694
6.95% TURKEY WF 2030	99.877	100.268
7.250% ADIB CAP 2028	103.625	105.125


SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	101.408	101.666
8.750% SOBHA 2028	103.037	103.455
8.375% OMNIYAT 2028	102.138	102.400
7.95% PAKISTAN 2029	94.000	94.750
9.875% MALDIVES 2026	84.095	84.595
9.625% BINGHATTI 2027	102.449	102.611

## LATEST STOCK MARKET INDICATORS:


Dow Jones:	42,215.73	+117.03	DFMGI:	5,492.66	-33.88	Bahrain:	1,920.91	+0.20
Nasdaq:	19,175.87	+74.93	ADX:	9,745.33	+1.88	Qatar:	10,463.04	-76.37
S&P 500:	5,912.17	+23.62	Saudi:	10,990.41	-62.35	Kuwait:	8,112.49	-6.81


## ISLAMIC BANKING NEWS

 Kuwait's Boubyan Bank has launched its \$500 million senior unsecured Reg S 5-year sukuk, with a spread set at CT5+95bps. The initial price guidance came in the area of T+130bps.


 AlRayan Bank issued its USD500 million 5-year Senior Unsecured RegS Sukuk at final Price of 5-year US Treasuries + 80 bps (Expected Profit rate of 4.875% at an Issue price of 99.82).


## GCC NEWS

 Kuwait's headline fiscal deficit is expected to remain high, averaging 8.9% of GDP between 2025 and 2028, compared with an estimated 2% in 2024: S&P Global Ratings.


 Fitch rating upgraded Bahrain's Bank Arab Banking Corporation Long-Term Issuer Default Rating to 'BBB-' from 'BB+' & its Viability Rating to 'bbb-' from 'bb+', with a 'Stable' outlook.


## COMMODITIES

 Gold prices fell amid a slight uptick in dollar, while investors awaited a key U.S. inflation report that may provide further insight into the Federal Reserve's policy trajectory.

 Oil prices were on track to end the week down more than 1% on Friday amid whipsawing tariff rulings in the U.S. and as the market braced for a potential OPEC+ output hike.

## FOREX NEWS

 USD softened as traders braced for further bouts of uncertainty around trade and fiscal health, while investors awaited a pivotal inflation report later in the day.

 GBP ticked higher versus USD, which earlier surged after a court blocked U.S. President Donald Trump from imposing import tariffs on other countries.

## FOREX RATES

		Prev. High	Prev. Low	AED			Prev. High	Prev. Low	AED
EUR	↑	1.1345	1.1384	1.1209	4.1670	JPY	↑	143.890	146.2800
GBP	↑	1.3476	1.3507	1.3409	4.9497	CAD	↑	1.3815	1.3861
AUD	↑	0.6440	0.6460	0.6405	2.3654	INR	↑	85.350	85.6150
CHF	↑	0.8232	0.8348	0.8216	4.4619	PKR	↑	281.900	282.8000

## MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



## SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	4.0590	3.7202	3.6407	3.8748

## U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.9469	3.9085	4.0061	4.4230

## COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,297.56 \$ / ounce	-18.34
Silver	33.10 \$ / ounce	-0.26
Brent Crude	63.96 \$ / barrel	-0.21
WTI Crude	60.76 \$ / barrel	-0.17

## CRYPTO CURRENCIES

IN US\$	ETHEREUM ↑ 2,643.20	BITCOIN ↓ 106,253.63
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## FORTHCOMING ECONOMIC INDICATORS

30-05-2025 - EUR - Consumer Price Index (YoY) (May) Prel	02-06-2025 - USD - ISM Manufacturing PMI (May)
30-05-2025 - JPY - Tokyo Consumer Price Index (YoY) (May)	02-06-2025 - CHF - Gross Domestic Product (QoQ) (Q1)
30-05-2025 - AUD - Retail Sales s.a. (MoM) (Apr)	02-06-2025 - EUR - HCOB Manufacturing PMI (May)

## FINANCIAL TERM OF THE DAY

**Surplus:** A surplus describes the remaining level of an asset that exceeds the portion used. An inventory surplus occurs when products remain unsold. Budgetary surpluses occur when income earned exceeds expenses paid. A surplus results from a disconnect between supply and demand for a product.

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