

1. What is partial payment of cheques?

As per Central Bank notices 5014.2021 and 5257.2021, UAE Banks are mandated to facilitate partial payment of cheques effective 2-Jan-2022. In case of insufficient funds in the drawers/issuers account, the bearer/beneficiary will have the option to obtain partial payment of the cheque amount to the extent of the available funds in the drawers account). Partial payments are only possible for cheques returned due to insufficient funds.

2. How much can I get as partial payment of cheque?

The minimum amount eligible for partial payment of a cheque is 5% of the cheque value.

3. What is the validity of the cheque?

180 days of the cheque issued date. After this, the cheque becomes invalid and cannot be presented for full or partial payments.

4. Can partial payment be availed for cheques issued by individuals and entities?

Yes

5. How can I avail the partial payment service from Sharjah Islamic Bank?

Once the cheque has been returned due to insufficient funds, the Beneficiary/Bearer, in case they accept partial payment, shall approach directly the designated SIB counters in person to proceed with the partial payment of their cheques. This is subject to availability of at least 5% of the cheque value in the issuers account.

6. What are the documents I need to carry to avail partial payment?

- Original cheque, along with the returned cheque memo (specifying that the cheque was returned due to the reason “insufficient funds”)
- If the Bearer/Beneficiary is individual customer - Original Emirates ID / Passport
- If the beneficiary is an entity – Original Emirates ID / Passport and the entity trade license copy.

7. How will I be paid?

- Cash (or)
- Account credit to your SIB account (or)
- Managers Cheque (Pay Order).

Our customer Service staff will guide you on the same when you visit the designated branch.



8. Is there a limit on the number of partial payments?

No. you can avail this service multiple times subject to availability of balance in the drawers account (minimum 5% of the value of the cheque) and cheque validity.

9. Will the bank inform me on the available balance in the account prior to payment?

Yes

10. Will SIB issue me a certificate of payment for my record?

Yes

11. Will the Partial Payment certificate contain the contact details of the Drawer (i.e. ID, telephone, address)

Yes

12. Will I get a Cheque return memo from SIB when I present the cheque for Partial payments and there are no funds available?

No

13. Will SIB return the original cheque back to me?

Yes. You need to retain the original cheque and present it every time when you wish to avail partial payment.

Once the payments are fully made, SIB will retain the original cheque.

14. Can the cheque be presented for partial payments through Clearing?

This is currently not allowed. Partial payments can be done through designated branches teller counters only.

15. Can I withdraw the full remaining balance in the drawer's account?

Yes



16. Does SIB contact the drawer or do I need to contact the drawer before availing the partial payment?

SIB will not contact the drawer. The communication between Drawer and Beneficiary is out of the Bank's control/scope.

17. Are crossed Cheques accepted for partial cheque payment?

To avail partial payment, the Cheque should not be crossed (A/C PAYEE). If the Cheque is crossed, the same is to be cancelled by the drawer before it is presented in the branch for partial payment by the beneficiary. If the cheque was crossed by the presenting bank earlier, the same to be cancelled by the respective bank before partial payment.

18. Where can I avail the partial payment service?

The service can be availed in the following SIB branches: -

Branch Name	Emirate
Sahara Centre	Sharjah
Mowaileh	Sharjah
Kalba	Sharjah
Dibba	Sharjah
Al Dhaid	Sharjah
Sheikh Zayed Rd.	Dubai
Musaffah	Abu Dhabi
Al Ain	Abu Dhabi
Ras Al Khaimah	Ras Al Khaimah